Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INCREMENTAL OIL AND GAS LTD
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MATTHEW McCANN
Date of last notice	28 th September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT and INDIRECT	
Nature of indirect interest	ABN AMRO CLEARING SYDNEY	
(including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NOMINEES PTY LTD	
Date of change	27 th September 2016	
No. of securities held prior to change	1,238,000 Ordinary Shares	
	400,000 Unlisted Options exercisable at	
	A\$0.07 expiring on 26 May 2017	
Class	ORDINARY SHARES	
Number acquired	NIL	
Number disposed	400,000 (Options Expired)	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil	
No. of securities held after change	1,238,000 Ordinary Shares	

⁺ See chapter 19 for defined terms.

Nature of change	EXPIRY OF UNLISTED OPTIONS
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade	N/A
to proceed during this period?	
If prior written clearance was provided, on what date was	N/A
this provided?	

SIMON ADAMS 26th May 2017

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⁺ See chapter 19 for defined terms.