

4 April 2014

The Manager Companies
Company Announcements
Australian Securities Exchange
2 The Esplanade
PERTH WA 6000

By: e-lodgement (ASX code: IOG)

Dear Sir/Madam

Board Appointment

I am very pleased to announce that Mr Matthew (Matt) McCann has elected to join the board of Incremental Oil and Gas Ltd (Incremental) in the role of independent non-executive director. Matt is a US citizen based in Dallas, Texas.

Matt earned a Doctorate of Jurisprudence from the University of Oklahoma--College of Law in 1995 and a B.Sc. in Business Administration from the University of Vermont in 1991.

In 2001, after serving in private practice in the US for 6 years, Matt became General Counsel at Riata Energy, Inc., which later became SandRidge Energy, Inc., a NYSE listed corporation. Before leaving SandRidge in 2007, Matt ultimately served as Senior Vice President, General Counsel, and Corporate Secretary. In 2007 Matt joined the Riata Corporate Group, a large privately owned group of companies that has substantial oil and gas interests in the US where he currently focuses on business development. He was Chief Executive Officer at TransAtlantic Petroleum Ltd, a TSX and NYSEMKT listed oil and gas exploration and production company from 2009 until 2011. Matt was instrumental in growing TransAtlantic from a junior explorer to a significant international oil and gas producer.

Matt brings substantial knowledge and experience in capital markets, acquisitions, and corporate strategy to Incremental and has a strong track record of building shareholder value. The Board has agreed to issue Mr. McCann, subject to shareholder approval, 400,000 options to acquire Incremental shares at A\$0.07 each within three years of the issue date.



Chris Cronin
Chairman