Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | INCREMENTAL OIL AND GAS LTD |
|----------------|-----------------------------|
| ABN | 66 138 145 114 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | JOHN WHISLER |
|---------------------|-------------------|
| Date of last notice | 28 September 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | INDIRECT | |
|---|---|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Smartyequity EIS Pty Ltd <incremental oil<br="">and Gas Employee Share A/C></incremental> | |
| Date of change | 24 November 2017 | |
| No. of securities held prior to change | 6,365,100 Ordinary Shares | |
| Class | A) ORDINARY SHARES B) OPTIONS | |
| | Expiry Date 29 November 2019 | |
| | Exercise Price – A\$0.02 | |
| Number acquired | A) 2,500,000 Shares | |
| | B) 2,500,000 Options | |
| Number disposed | NIL | |
| Value/Consideration | A) \$25,000 | |
| Note: If consideration is non-cash, provide details and estimated valuation | B) Nil (Free attaching option) | |
| No. of securities held after change | A) 8,865,100 Ordinary Shares | |
| | B) 2,500,000 Options | |
| | Expiry Date 29 November 2019 | |
| | Exercise Price – A\$0.02 | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back | A) Rights IssueB) Free attaching option issued under Entitlement Offer | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|--|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

SIMON ADAMS 28 November 2017