

21 December 2012

The Manager Companies
Company Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By: e-lodgement (ASX code: IOG)

Dear Sir/Madam

RELEASE OF SECURITIES FROM ESCROW

In accordance with ASX Listing Rule 3.10A, Incremental Oil and Gas Ltd advises that the following securities will be released from escrow during January 2013 on the date set out below:

Securities	Number	Date of Release From Escrow
Fully Paid Ordinary Shares	40,356,681	21 st January 2013
Options expiring 01-Nov-14 exercisable at 20c	92,500,000	21 st January 2013

An application will be sought for quotation of the Ordinary Shares but the Options will remain unlisted at this time.

Yours sincerely


SIMON ADAMS
Company Secretary