

17 September 2015

The Manager Companies
Company Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By: e-lodgement

(ASX code: **IOG**)

SILVERTIP PHASE I UPDATE

KEY HIGHLIGHTS

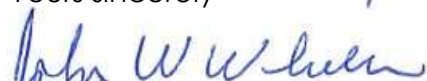
- 4 additional well workovers have been completed;
- 5 more wells will be worked over in the upcoming weeks to complete the Phase I program totalling 21 workovers; and
- Construction of a new building and crane system to house the gas compressors has been completed.

Incremental Oil and Gas ("Incremental" or "the Company") announces an update on operations at the Silvertip Oil and Gas Field, located in the Big Horn Basin, Wyoming USA.

The Phase I workover program at Silvertip is ongoing and four additional wells have had remedial work completed since our previous update announcement on 1 September. Five more workovers are planned to be completed by the end of October. Production details will be updated in the September Quarterly Report.

Construction of a new building to house the gas processing plant at Silvertip has been completed. This structure replaces a previous building that was damaged before the facility was acquired and which was replaced by the vendor as part of the purchase agreement. It contains a 3 ton lifting capacity gantry to enable large components of the plant to be removed for repair or replacement.

Yours sincerely



JOHN WHISLER
Managing Director



About the Company:

Incremental Oil and Gas Ltd is a USA focused oil and gas development & production company. Its strategy is to identify and acquire low risk, underperforming oil and gas fields and apply modern technology and expertise to increase production and enhance hydrocarbon recovery.

The Company's primary focus is field development & production, with a strong emphasis on generating cashflow. Incremental has a portfolio of oil and gas producing projects in Wyoming, Colorado and California, USA.

Media Contacts :

Australia –

Simon Adams, CFO

email : sadams@i-og.net

Phone : +61 (08) 9431 7306 Mobile : +61 (0)439 845 435

USA –

John Whisler, Managing Director

email jwhisler@i-og.net

Phone +1 (720) 763-3183

Web site: www.incremental油和gas.com

Twitter: @IncrementalOG