

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--|
| Name of entity | INCREMENTAL OIL AND GAS LIMITED |
| ABN | 66 138 145 114 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|--------------------------|
| Name of director | Christopher James Cronin |
| Date of last notice | 2 July 2011 |
| Date that director ceased to be director | 20 May 2014 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| NIL |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|--|--|
| IIOF Management Limited <Cronin Super Fund A/C> (director is a Beneficiary of super fund) | 6,000,002 fully paid ordinary shares 6,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014 |
| Lois Faye Cronin (spouse of director) | 1,500,000 fully paid ordinary shares |

Part 3 – Director's interests in contracts

| | |
|---|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |



SIMON ADAMS
Company Secretary

20 May 2014

+ See chapter 19 for defined terms.