

ABN 66 138 145 114 16 Phillimore Street Fremantle, WA Tel: 08 9431 7306 Fax: 08 9430 4983

3 November 2014

The Manager Companies Company Announcements Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

By: e-lodgement (ASX code: IOG)

EXPIRY OF UNLISTED OPTIONS

The Company advises that the following unlisted options have expired:

Number of options	Exercise Price	Expiry date
92,500,000	A\$0.20	1 November 2014

The share price of the Company's listed ordinary shares on the last trading day prior to the expiry of the options was A\$0.035 per share.

Yours sincerely

SÍMON ADAMS Company Secretary