

ASX Announcement/Media Release

28 November 2017

COMPANY NAME CHANGE

Incremental Oil and Gas Limited (ASX: IOG) ("IOG" or the "Company") announces that subject to shareholder approval, the Board proposes that the company's name be changed to **Eon NRG Limited**.

The new name establishes a more aggressive approach to value accretion through more drilling as well as developing a broader range of opportunities in the energy sector.

An EGM to approve the name change will be held in January 2018. Further details will be provided in the formal notice of meeting.

Operational Update:

The company is undertaking a land and technical analysis for value add products and by-products such as Lithium and cobalt,

- A) in the produced water at its oil and gas fields (which is produced as a by-product of oil and gas production), and
- B) within the company's significant technical database on its existing projects and landholdings, and other projects and regions onshore USA historically reviewed by Incremental's technical team.

ENDS

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