

1 April 2014

The Manager Companies
Company Announcements
Australian Securities Exchange
2 The Esplanade
PERTH WA 6000

By: e-lodgement (ASX code: IOG)

Dear Sir/Madam

Director Retirement

The Honourable John Alexander (Sandy) Macdonald has decided to retire from the board of Incremental to pursue his private business interests. The Board would like to thank Sandy for his valuable contribution to Incremental since the Company's foundation and wish him well in the future. The effective date of the resignation was 31 March 2014.



CHRIS CRONIN
Chairman