

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher James Cronin
Date of last notice	25 January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lois Faye Cronin - the registered holder is the spouse of the director.
Date of change	2 July 2011.
No. of securities held prior to change	Plan B Trustees Limited <Lifetime Super Fund A/C> (the director is a beneficiary) - 6,000,002 fully paid ordinary shares. 6,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014. Lois Faye Cronin (the registered holder is the spouse of the director) - 1,500,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.
Class	Fully paid ordinary shares.
Number acquired	1,500,000 shares.

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Number disposed	1,500,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20 cents per share.
No. of securities held after change	<p>Plan B Trustees Limited <Lifetime Super Fund A/C> (the director is a beneficiary) - 6,000,002 fully paid ordinary shares. 6,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p> <p>Lois Faye Cronin (the registered holder is the spouse of the director) - 1,500,000 fully paid ordinary shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of 1,500,000 unlisted convertible notes with a conversion price of \$0.20 each and a maturity date of 2 July 2011.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gerard Joseph McGann
Date of last notice	1 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	McGann Consulting Pty Ltd <McGann S/Fund Portfolio A/C> - director and shareholder of the trustee, member of the superfund and a beneficiary. Ms Rona McGann - spouse of the director.
Date of change	1. 30 June 2011 2. 2 July 2011

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No. of securities held prior to change	<p>McGann Consulting Pty Ltd <McGann S/Fund Portfolio A/C> - <i>(director and shareholder of the trustee, member of the superfund and a beneficiary).</i> 10,370,004 fully paid ordinary shares. 10,300,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014. 3,750,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.</p> <p>Ms Rona McGann <i>(spouse of the director).</i> 10,200,000 fully paid ordinary shares. 10,200,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p>
Class	<p>1. Fully paid ordinary shares.</p> <p>2. Fully paid ordinary shares.</p>
Number acquired	<p>1. 446,470 shares.</p> <p>2. 3,750,000 shares.</p>
Number disposed	<p>1. 446,470 shares.</p> <p>2. 3,750,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>1. 30 cents per share.</p> <p>2. 20 cents per share.</p>
No. of securities held after change	<p>McGann Consulting Pty Ltd <McGann S/Fund Portfolio A/C> - <i>(director and shareholder of the trustee, member of the superfund and a beneficiary).</i> 14,566,474 fully paid ordinary shares. 10,300,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p> <p>Ms Rona McGann <i>(spouse of the director).</i> 9,753,530 fully paid ordinary shares. 10,200,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p>

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1. Off market transfer of 446,470 shares from R. McGann to McGann Consulting Pty Ltd <McGann S/Fund Portfolio A/C>. 2. Conversion of 3,750,000 convertible notes with a conversion price of \$0.20 and a maturity date of 2 July 2011.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Hilton Stowell
Date of last notice	25 January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Merchant Holdings Pty Ltd - director and shareholder of trustee of family trust and beneficiary of trust.
Date of change	2 July 2011.

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No. of securities held prior to change	<p>Ascot Park Enterprises Pty Ltd <Merchant Pension Fund A/C> - (director and shareholder of trustee and beneficiary of super fund). 7,400,000 fully paid ordinary shares. 7,200,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p> <p>Merchant Holdings Pty Ltd – (director and shareholder of trustee of family trust and beneficiary of trust). 2,300,002 fully paid ordinary shares. 3,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014. 3,500,000 unlisted convertible notes with a conversion price of \$0.20 and a maturity date of 2/7/2011.</p> <p>W, P & O Stowell - (children). 300,000 fully paid ordinary shares.</p>
Class	Fully paid ordinary shares.
Number acquired	3,500,000 shares.
Number disposed	3,500,000 unlisted convertible notes with a conversion price of \$0.20 and a maturity date of 2/7/2011.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20 cents per share.
No. of securities held after change	<p>Ascot Park Enterprises Pty Ltd <Merchant Pension Fund A/C> - (director and shareholder of trustee and beneficiary of super fund). 7,400,000 fully paid ordinary shares. 7,200,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p> <p>Merchant Holdings Pty Ltd – (director and shareholder of trustee of family trust and beneficiary of trust). 5,800,002 fully paid ordinary shares. 3,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p> <p>W, P & O Stowell - (children). 300,000 fully paid ordinary shares.</p>

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of 3,500,000 unlisted convertible notes with a conversion price of \$0.20 each and a maturity date of 2 July 2011.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Alexander Lindsay Macdonald
Date of last notice	25 January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JAL & AC Macdonald Pty Ltd <JAL & AC Macdonald S/F A/C> - (director and shareholder of the trustee and a beneficiary). Wallabadah Pty Ltd – (director and shareholder).
Date of change	2 July 2011.

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No. of securities held prior to change	<p>JAL Macdonald 4,000,001 fully paid ordinary shares. 4,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014. 625,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.</p> <p>JAL & AC Macdonald Pty Ltd <JAL & AC Macdonald S/F A/C> - (director and shareholder of the trustee and a beneficiary). 250,000 fully paid ordinary shares. 250,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014. 375,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011</p> <p>Wallabadah Pty Ltd – (director and shareholder). 500,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.</p> <p>Alice Macdonald – (spouse) 7,000 fully paid ordinary shares.</p> <p>Alice Macdonald <C. Macdonald A/C> – (trustee is spouse, beneficiary is child of JAL Macdonald) 7,000 fully paid ordinary shares.</p> <p>Alice Macdonald <W. Macdonald A/C>– (trustee is spouse, beneficiary is child of JAL Macdonald) 7,000 fully paid ordinary shares.</p> <p>Alice Macdonald <A. Macdonald A/C>– (trustee is spouse, beneficiary is child of JAL Macdonald) 7,000 fully paid ordinary shares.</p>
Class	Fully paid ordinary shares.
Number acquired	1,500,000 shares.
Number disposed	1,500,000 unlisted convertible notes with a conversion price of \$0.20 and a maturity date of 2/7/2011.

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20 cents per share.
No. of securities held after change	<p>JAL Macdonald 4,625,001 fully paid ordinary shares. 4,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p> <p>JAL & AC Macdonald Pty Ltd <JAL & AC Macdonald S/F A/C> - (director and shareholder of the trustee and a beneficiary). 625,000 fully paid ordinary shares. 250,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.</p> <p>Wallabadah Pty Ltd – (director and shareholder). 500,000 fully paid ordinary shares.</p> <p>Alice Macdonald – (spouse) 7,000 fully paid ordinary shares.</p> <p>Alice Macdonald <C. Macdonald A/C> – (trustee is spouse, beneficiary is child of JAL Macdonald) 7,000 fully paid ordinary shares.</p> <p>Alice Macdonald <W. Macdonald A/C>– (trustee is spouse, beneficiary is child of JAL Macdonald) 7,000 fully paid ordinary shares.</p> <p>Alice Macdonald <A. Macdonald A/C>– (trustee is spouse, beneficiary is child of JAL Macdonald) 7,000 fully paid ordinary shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of 1,500,000 unlisted convertible notes with a conversion price of \$0.20 each and a maturity date of 2 July 2011.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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