

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher James Cronin
Date of appointment	7 July 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A.

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Plan B Trustees Limited <Lifetime Super Fund A/C> - the director is a beneficiary.	6,000,002 fully paid ordinary shares. 6,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.
Lois Faye Cronin - the registered holder is the spouse of the director.	1,500,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3X

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Introduced 30/9/2001.

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gerard Joseph McGann
Date of appointment	7 July 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<p>McGann Consulting Pty Ltd <McGann S/Fund Portfolio A/C> - director and shareholder of the trustee, member of the superfund and a beneficiary.</p>	<p>10,300,004 fully paid ordinary shares. 10,300,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014. 3,750,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.</p>
<p>Ms Rona McGann - the registered holder is the spouse of the director.</p>	<p>10,200,000 fully paid ordinary shares. 10,200,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Hilton Stowell
Date of appointment	7 July 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A.

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director’s Interest Notice

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Ascot Park Enterprises Pty Ltd <Merchant Pension Fund A/C> - director and shareholder of trustee and beneficiary of super fund.	7,200,000 fully paid ordinary shares. 7,200,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.
Merchant Holdings Pty Ltd - director and shareholder of trustee of family trust and beneficiary of trust	2,300,002 fully paid ordinary shares 3,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014 3,500,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011
W, P & O Stowell (children)	300,000 fully paid ordinary shares

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	Incremental Oil and Gas Limited
ABN	66 138 145 114

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Alexander Lindsay Macdonald
Date of appointment	7 July 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
4,000,001 fully paid ordinary shares.
4,000,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014.
625,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<p>JAL & AC Macdonald Pty Ltd <JAL & AC Macdonald S/F A/C></p> <ul style="list-style-type: none"> - director and shareholder of the trustee and a beneficiary. 	<p>250,000 fully paid ordinary shares. 250,000 unlisted options exercisable at \$0.20 expiring on 1/11/2014. 375,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011</p>
<p>Wallabadah Pty Ltd</p> <ul style="list-style-type: none"> - director and shareholder. 	<p>500,000 unlisted convertible notes with a conversion price of \$0.20 convertible up to 2/7/2011.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.