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ASX Announcement/Media Release

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COBALT PROJECT SAMPLING PROGRAM

In response to the recent severe downturn in the oil price which has created significant market instability, Eon NRG ("Eon" or the "Company") has commenced a review of its no-hydrocarbon energy metals assets that it holds, namely the mineral lode claims in Nevada. The Company has maintained these claims while it observed the exploration work that was being carried out on the adjacent Lovelock Cobalt Project by Global Energy Metals Corp (TSXV: GEMC).

The nearby Lovelock Cobalt Mine was reportedly discovered around 1882 and production of nickel and cobalt began in 1883. Records of a geochemical analysis from that era indicate that the average composition of the cobaltite contained 14% cobalt and 12% nickel. Approximately 500 tons of nickel and cobalt mineralized ore was mined between 1883 and 1889.

Eon advises that a rock chip sampling program was completed over the company's cobalt claims in Nevada which includes the historic Gilberts silver, gold and lead mine.

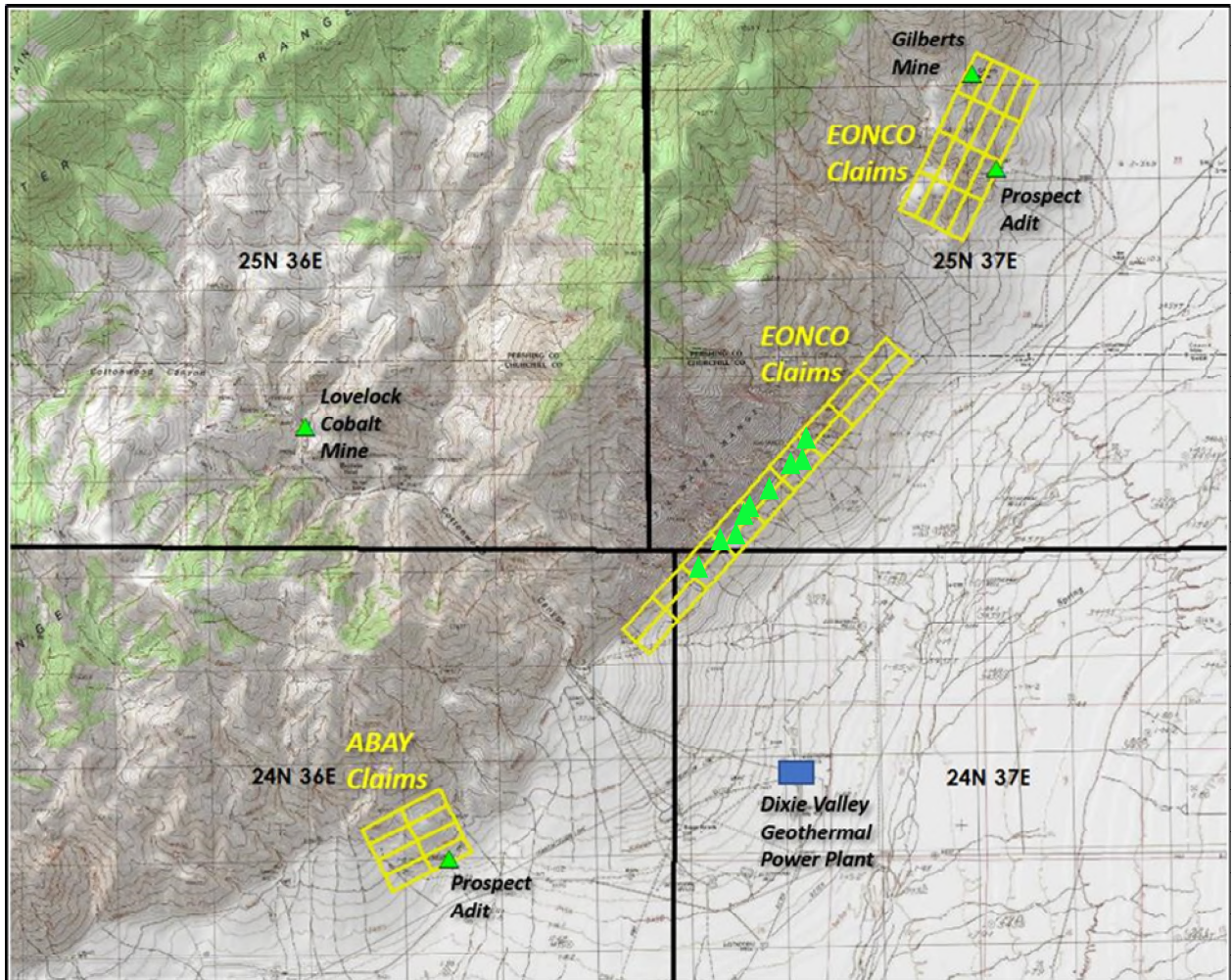
The historic Gilberts Mine, located in the recently staked claims, was discovered in 1878 and produced silver, lead and gold. The rock-chip sampling program comprised the collection of 44 samples over the companies claims. The sampling didn't highlight any anomalous cobalt in the areas sampled with a best result of 95ppm Cobalt in a gabbro sample. The mine waste at Gilberts Mine was sampled and returned interesting Ag, Pb, Zn, Mo and Vanadium.

Rockchip Sampling Significant Results

| SampleID | Ag g/t | Pb ppm | Zn ppm | Mo ppm | V ppm |
|-----------------|---------------|---------------|---------------|---------------|--------------|
| Gilberts Mine A | 20.8 | 41.3 | 1939 | 92.5 | 129 |
| Gilberts Mine B | 49.2 | 9297 | 1805 | 220 | 2831 |

The Gilberts Mine area is widely spread with old workings, adits, and shafts as shown in the map below and the photos attached below.

In light of the results the company is planning a sampling program to test the material that was being mined in the numerous adits throughout the claims in the area. Comparison of the assays to mine waste assays from the Lovelock Mine to the west show there is also potential for gold in the system and the above samples will be assayed for gold in the near future.



Historical image of the Gilberts Mine, Pershing County, Nevada

The photos below show the host unit (shaley limestone outlined in red in the photo below) which strikes NE-SW and several old workings, adits and shafts which occur within the company's claims. The next program would target the material being mined from these workings not the waste around the workings.



The shaly limestone unit outlined in red which hosts all the old workings on the claims.



Old adit on the company's claims



More old shafts on the companies claims

ENDS

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About the Company:

Eon NRG Ltd is an USA onshore focused energy company. The Company's is targeting high impact energy exploration projects in oil, gas, and or battery minerals, supported by its 100% owned and operated long life oil and gas production assets and associated cashflow.

All reference to dollars or \$ mean US\$ unless otherwise stated.

The information in this report that relates to geology and exploration is based on information compiled by Mr Adam Anderson, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Anderson is employed as a geological consultant to Eon NRG. Mr. Anderson has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a competent person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.