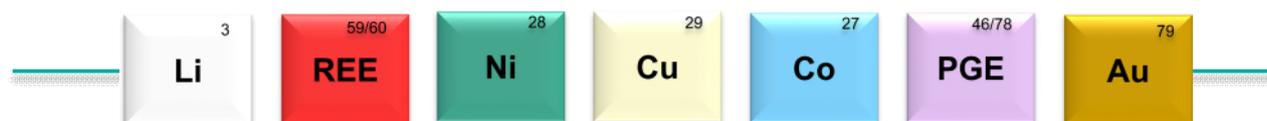


SUCCESSFUL FINANCING & ASX RELISTING

Completion of Oversubscribed Re-Compliance Capital Raise and Resumption of Trading on ASX

- Battery Metals and Rare Earth Elements (REE)-focused Voltaic Strategic Resources Limited to commence trading on ASX at 10:00 am (AEDT) today, under the ticker VSR
- Oversubscribed re-compliance capital raise of \$4.55M means the Company is well positioned to execute its exploration strategy
- Exploration focus is **Lithium**, **Rare Earth Elements (REE)**, **Ni-Cu-PGE** and **Gold**
- Paddys Well / West Well REE project along strike from Kingfisher Mining's (REE) recent Mick's Well discovery
- Ti Tree lithium project along strike from Red Dirt Metals (Lithium) recent \$25m acquisition, and adjacent to Mineral 260's recent significant acquisition
- Large land holding in under-explored region
- Low valuation entry point (2¢/share listing price, low Enterprise Value)



Battery Metals and Rare Earth Elements (REE)-focused **Voltaic Strategic Resources Limited (Voltaic or the Company) (ASX:VSR)**, is pleased to announce the successful completion of its re-compliance capital raise via the issue of 225M ordinary shares at A\$0.02 per share, and 100M options at \$0.0005 each, to raise \$4.55M (before costs) (Public Offer).

Proceeds will primarily be used to fund exploration of our three regional-scale projects: the **Gascoyne REE and Battery Metals Project**, located in Western Australia (WA)'s emerging 'critical minerals' Gascoyne province which is home to the globally significant Yangibana REE project and recent exploration discoveries by Dreadnought Resources (REE), Kingfisher Mining (REE), and Red Dirt Metals (Li); the **Meekatharra Gold & Base Metals project** in the Meekatharra goldfields of WA; and the **Nevada Battery Metals project** in Nevada, USA.

Chairman, John Hannaford commented: "On behalf of the board, we wish to extend our gratitude to all new and existing shareholders for participating in the Offer, and the entire team involved with Voltaic's successful relisting milestone, including Lead Manager CPS Capital, and Nova Legal. We are extremely pleased to have received a strong backing from the market and eagerly anticipate implementing our exploration strategy. Our initial focus will be our **Gascoyne REE and Battery Metals project**, which we look forward to rapidly exploring in pursuit of a globally significant REE, lithium or Ni-Cu-Co-PGE orebody. Our inaugural field reconnaissance program is currently underway, and our shareholders can expect regular progress updates".



VOLTAIC STRATEGIC RESOURCES LIMITED

Voltaic Strategic Resources Limited is a mineral exploration company which has assembled a portfolio of exciting battery and precious metals exploration projects in the Gascoyne and Meekatharra regions of Western Australia (WA), and in Nevada, USA, in close proximity to several active exploration and development projects (see **Figure 1**). The immediate exploration focus will be on the **Gascoyne Battery Metals** project (see **Figure 2**).



Figure 1: Location of Voltaic's Projects in Western Australia and Nevada, USA, including neighbouring peers

GASCOYNE REE & BATTERY METALS PROJECT

The Gascoyne REE & Battery Metals project is situated ~100km east from the town of Carnarvon in Western Australia, covering a total area of ~1,136 km², comprising four regional Project areas: West Well / Paddys Well project; Talga / Talga West project; Ti Tree Project; and Koolina project.

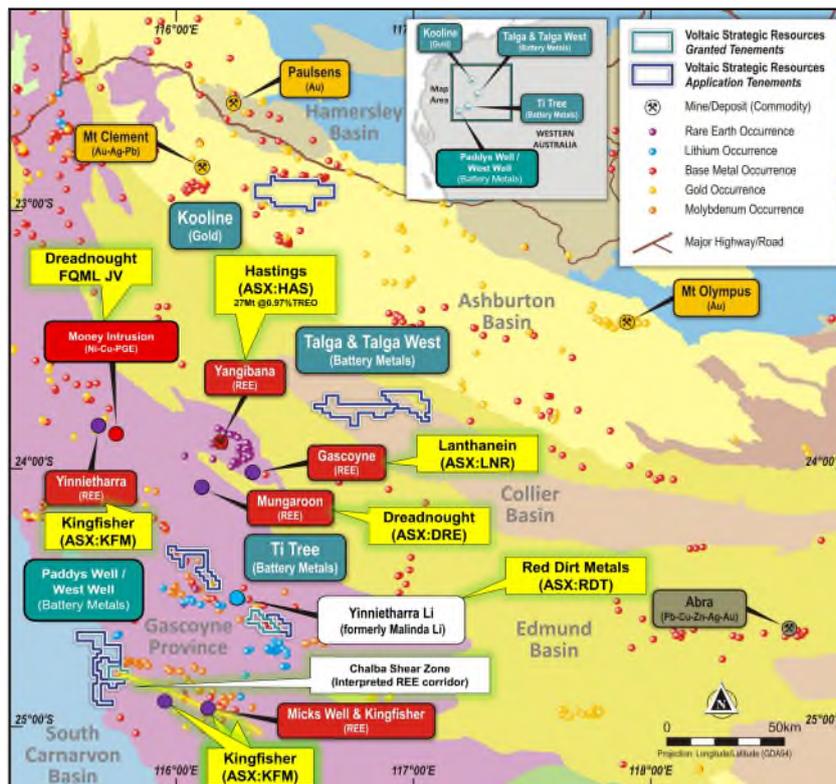


Figure 2: Location of the Company's Gascoyne Project in Western Australia

The project area encompasses a portion of both the Gascoyne Province and Ashburton Basin of the Capricorn Orogen, and is prospective for REE mineralisation hosted in iron-rich carbonatite dykes or intrusions, lithium-caesium-tantalum (LCT) bearing pegmatites, and magmatic nickel-copper-cobalt-PGE mineralisation. Historically, the area has had a limited amount of mineral exploration where the primary focus was uranium, base metals, and diamonds stretching back to the 1970s. Targeted REE and lithium exploration in the region has only occurred in recent years, driven by the surge in demand for 'battery' and 'critical' minerals that underpin the transition to lower carbon dioxide-intensive energy sources.

The Gascoyne region has attracted global attention over the last decade due to hosting the [Yangibana REE project \(owned by Hastings Technology Metals Ltd, ASX:HAS\)](#), which is considered strategically important due to its high proportion of neodymium (Nd) and praseodymium (Pr) in the total rare earth oxide (TREO) matrix, and its amenability to economic extraction. Nd and Pr are two critical elements for the manufacture of magnets used in electric vehicles and wind turbine motors, consumer electronics and various other high-tech applications, and the pricing for NdPr oxide is forecast to remain elevated for at least the next decade due to the demand/supply dynamics.

Additionally, the region has also attracted recent attention due to its potential for lithium. Red Dirt Metals Limited (ASX:RDT) acquired Electrostate Pty Ltd in September 2022 for A\$25M ([Ref. announcement ASX:RDT, 12.09.2022, "Yinnietharra Lithium Project"](#)) due to Electrostate's "Malinda lithium" project and its potential to host a significant lithium Resource. Voltaic's Ti Tree project is along strike both NW and SE of 'Malinda' and overlays the same granite contact extensions which are deemed to host the source lithium mineralisation. Furthermore, Minerals 260 (ASX:MI6) have also [just acquired a large tenement package that abuts Voltaic's Ti Tree project for A\\$15M](#) where they are targeting REE, lithium, base metals and gold.

Authorised by:

Board of Voltaic Strategic Resources Ltd

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The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Technical Director of Voltaic Strategic Resources Ltd and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.