



ABN 66 138 145 114

www.EonNRG.com

ASX Code: E2E

ASX Announcement/Media Release

Suite 2, 38 Colin Street
West Perth WA 6005

PO Box 573
West Perth WA 6872

Tel: 08 6245 9821

1 April 2021

OPERATIONAL UPDATE

Eon NRG Limited (“Eon” or the “Company”) provides the following update of its corporate activities and efforts with regards to re-quotations of its securities on ASX.

Re-listing of Eon Shares

As detailed in the ASX announcement dated 25 January 2021, a Workout Agreement was finalised with ANB Bank which has left Eon debt free and with no rehabilitation liabilities associated with the oil and gas production assets have been eliminated from Eon’s balance sheet.

The Company has had various correspondence with ASX to confirm the circumstances and conditions for reinstatement of the company’s shares on ASX, with regard to the completion of the ANB Workout Agreement and the Company’s remaining assets. The Board is reviewing the Company’s options to determine the best pathway to a timely re-quotations of its shares that is in the best interests of shareholders. The Company will keep Shareholders apprised as soon as plans have been agreed.

Annual Accounts

The Board wishes to advise that it was not in a position to lodge its full year accounts for the year ending 31 December 2020 by the due date of 31 March 2021. Finalisation of the audit of the Company’s financial statements including confirmation of its operation as a going concern will be completed as soon as possible in conjunction with the consideration by the Board of future business activities and the raising of additional capital.

Authorised by:

Board of Eon NRG Ltd

For further information, contact:

Simon Adams
CFO/Company Secretary
Perth
+61 (0)8 6245 9821
Email: sadams@i-og.net