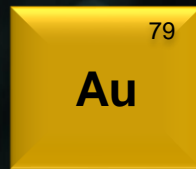
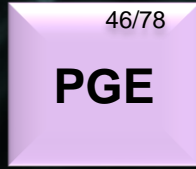
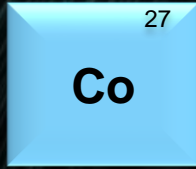
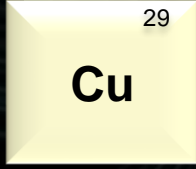
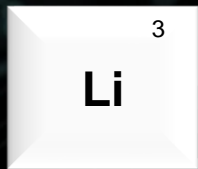


# VOLTAIC

STRATEGIC RESOURCES

Lithium, Rare-Earths, Ni-Cu-PGE & Gold Exploration in Western Australia & Nevada



## GASCOYNE CRITICAL METALS PROJECT UPDATE

30 November 2022

ASX:VSR

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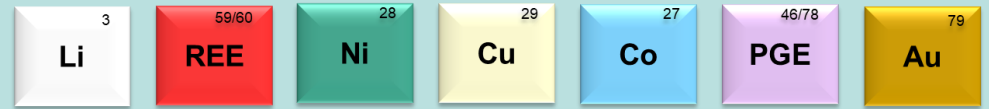
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## COMPETENT PERSON’S STATEMENT

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Mr Claudio Sheriff-Zegers. Mr Sheriff-Zegers is employed as an Exploration Manager for Voltaic Strategic Resources Ltd and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

# OVERVIEW



→ Strategically located **Critical Metals** portfolio (> 1,400 km<sup>2</sup>) with prospective geology and significant optionality

- **Gascoyne, Western Australia:** Emerging **Critical Metals (REE, Li, Ni-Cu-Co-PGE) province**
- **Meekatharra, Western Australia:** Established **gold** district with two world-class **vanadium** development projects underway
- **Nevada, USA:** **Ni-Cu-Co** project containing formerly producing Co mine

Tenements vastly **under-explored** for Critical Metals

→ **Active neighbours** (see below), with **recent Li, REE and Au discoveries along strike from VSR's tenure**

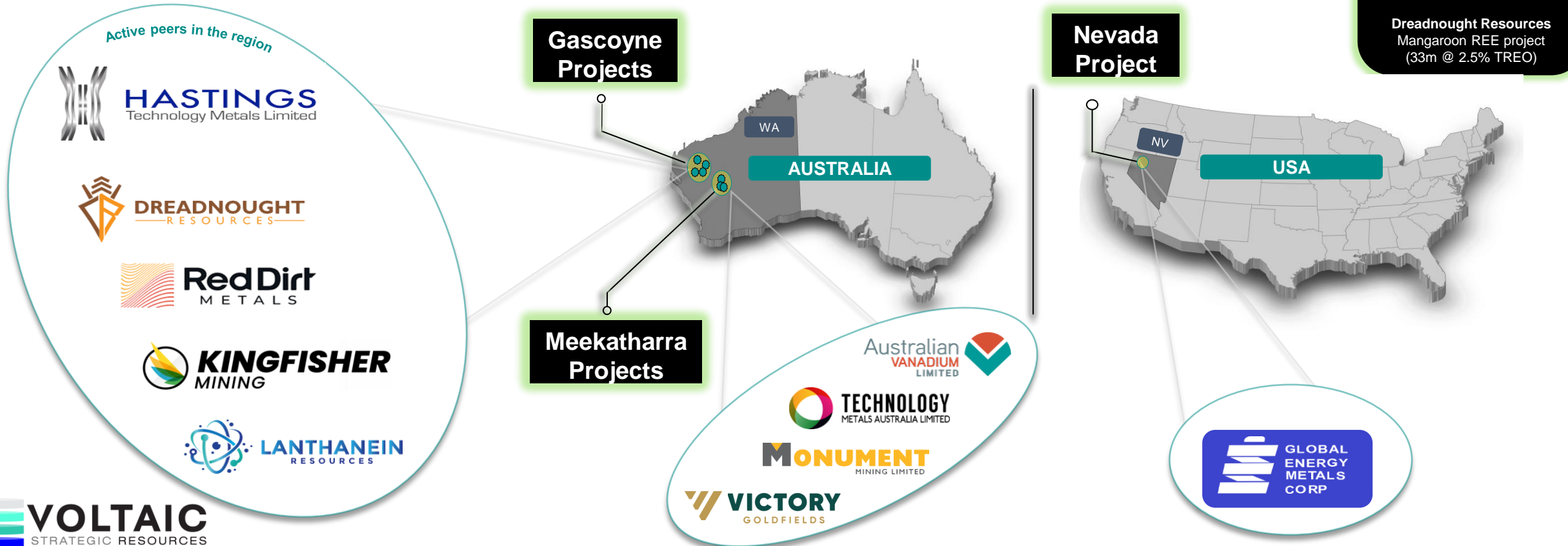
→ Accomplished corporate and technical team with extensive experience in **REE** and other **Critical Minerals**

→ **Growth potential** – low Enterprise Value, leveraged to exploration success

**Red Dirt Metals'** 'Yinnietharra Lithium' (23m @ 0.98%, Li<sub>2</sub>O)

**Kingfisher Mining:** Micks Well REE project (5m @ 3.5% TREO)

**Dreadnought Resources** Mangaroon REE project (33m @ 2.5% TREO)





# Experienced Corporate & Technical Team

## Proven Discovery and Corporate Track Record



**John Hannaford** | **Chairman**

**BCom, CA, FFin**

John is an experienced corporate executive with extensive experience in the ASX resources sector as a Corporate Advisor, Executive, Chairman, company promoter and investor. He is a qualified Chartered Accountant and Fellow of the Securities Institute of Australia, and has been principal of an AFSL holder, responsible for new listings and mergers and acquisitions. He also brings experience in ASX financing, IPOs and RTOs.



**David Izzard** | **Non-Exec. Director**

**BBus, CPA, MBA, MSc, GAICD**

David is a highly experienced Executive and Non-Executive Director with extensive skills in all aspects of financial and commercial management at a senior executive level in both listed and unlisted companies. He has been instrumental in the formulation of joint ventures and distribution agreements, and steering companies through successful capital raising, IPOs and trade sale.



**Lachlan Reynolds** | **Non-Exec. Director**

**BSc (Hons), MAusIMM, MAIG**

Lachlan has a strong geological background with more than 25 years involvement in mineral exploration, project development and mining. He has worked with major mining groups including WMC in gold, nickel, copper and uranium projects covering a number of different regions. Over the last 10 years Lachlan has served as an executive and senior manager for a number of ASX listed companies, including as MD and is currently the MD of Mt Monger Resources Limited (ASX:MTM).



**Simon Adams** | **CFO & Company Secretary, Director**

**B.Bus., M. Acc.**

Simon has over 25 years of experience with listed (ASX and NASDAQ) and private companies in Australia where he has filled various executive roles across a range of industries including mining, aquaculture, finance and most recently in the upstream energy sector. He has experience in the areas of corporate and financial management, corporate compliance and business development. Simon is a member of the Governance Institute of Australia.



**Michael Walshe** | **Chief Executive Officer**

**B.Eng. (Hons) Chem., MIEAust CPEng, MBA (Finance), MAusIMM**

Michael has over 15 years of international experience in engineering, operations, technology commercialisation, and project development across the minerals, chemicals, and renewable energy sectors. Prior to Voltaic Strategic Resources, Michael spent 10 years with Metso Outotec, in various technical and senior management roles, covering all major commodities including lithium, rare earths, gold, and base metals. Michael has extensive expertise in process design, metallurgical flowsheet development, and structuring project finance packages for junior miners via export credit funding.



**Claudio Sheriff-Zegers** | **Exploration Manager**

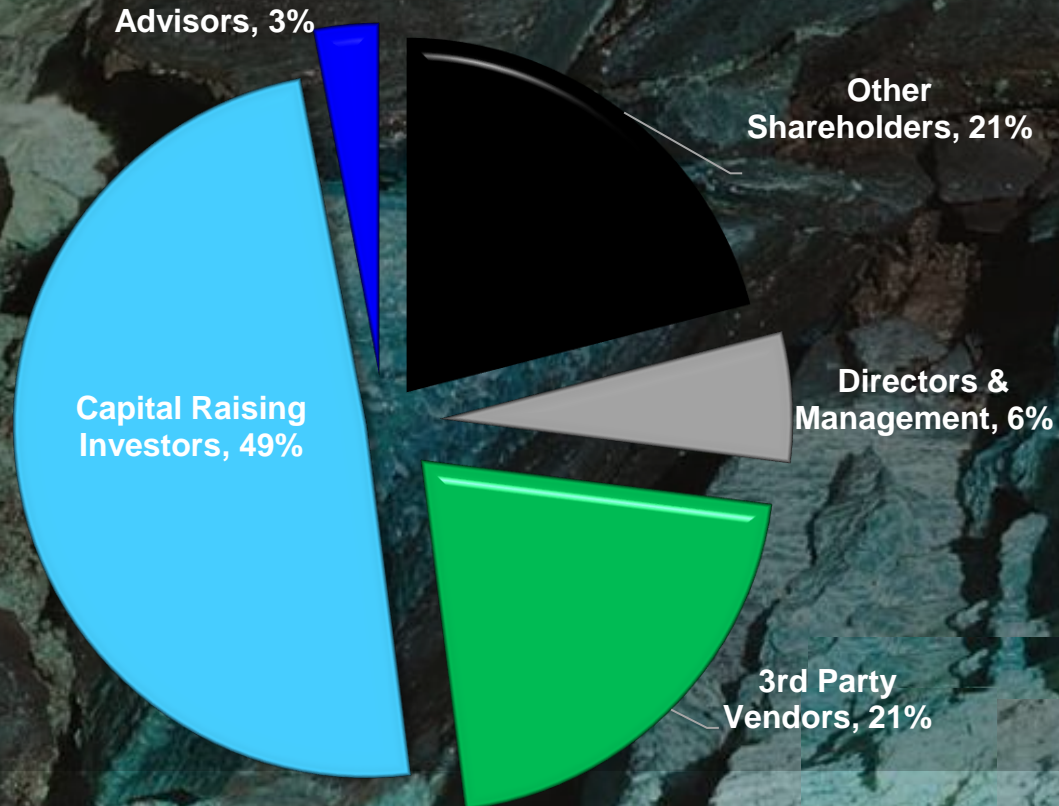
**BSc Minerals Exploration and Mining Geology, MAusIMM**

A highly experienced geologist, Claudio discovered Asra Minerals' (ASX:ASR) Ytria REE and Critical Minerals deposit and was involved in Northern Minerals' (ASX:NTU) Browns Range Wolverine HREEs discovery.

His expertise of mineralised systems throughout Australia, Indonesia and Chile covers target generation and systematic ranking, exploration and discovery through to resource drill-out, across a wide range of deposit types incl. REE and Critical Minerals, high-grade narrow vein Au, epithermal Au, structural Cu-Au, base metals, VMS, BHT, and IOCG/ISCG.



### OWNERSHIP (UNDILUTED)



# CORPORATE SNAPSHOT

CAPITAL STRUCTURE	UNITS	VALUE
Shares on Issue (Total)	M	420.18
24 Month Escrow	M	81.95
12 Month Escrow	M	31.80
Free Float	M	306.43
Free Float (Percentage)	-	73%
Options on Issue (Unlisted)	M	201.0
Market Cap. (at \$0.020/share on listing)	A\$M	8.40
Enterprise Value at Listing	A\$M	3.82

# WEST AUSTRALIAN PROJECTS

Strategically located Critical Metals portfolio (> 1,400 km<sup>2</sup>) with prospective geology, under-explored tenure and significant optionality for both **REE**, **Battery Metals** and **Gold**

GASCOYNE

**1 WEST WELL**   **2 PADDYS WELL**   **3 TI TREE**    <sup>3</sup>    <sup>59/60</sup>   **AREA (km<sup>2</sup>)** 504

Potential for **Li-Ta Pegmatites** & **REE** mineralisation iron-rich carbonatites

**4 TALGA**   **5 TALGA WEST**    <sup>28</sup>    <sup>29</sup>    <sup>27</sup>    <sup>46/78</sup>    <sup>25</sup>   **AREA (km<sup>2</sup>)** 329

Opportunities for magmatic **Ni-Cu-Co-PGE** & **Co-bearing Mn** mineralisation

**9 KOOLINE**    <sup>29</sup>    <sup>79</sup>   **AREA (km<sup>2</sup>)** 303

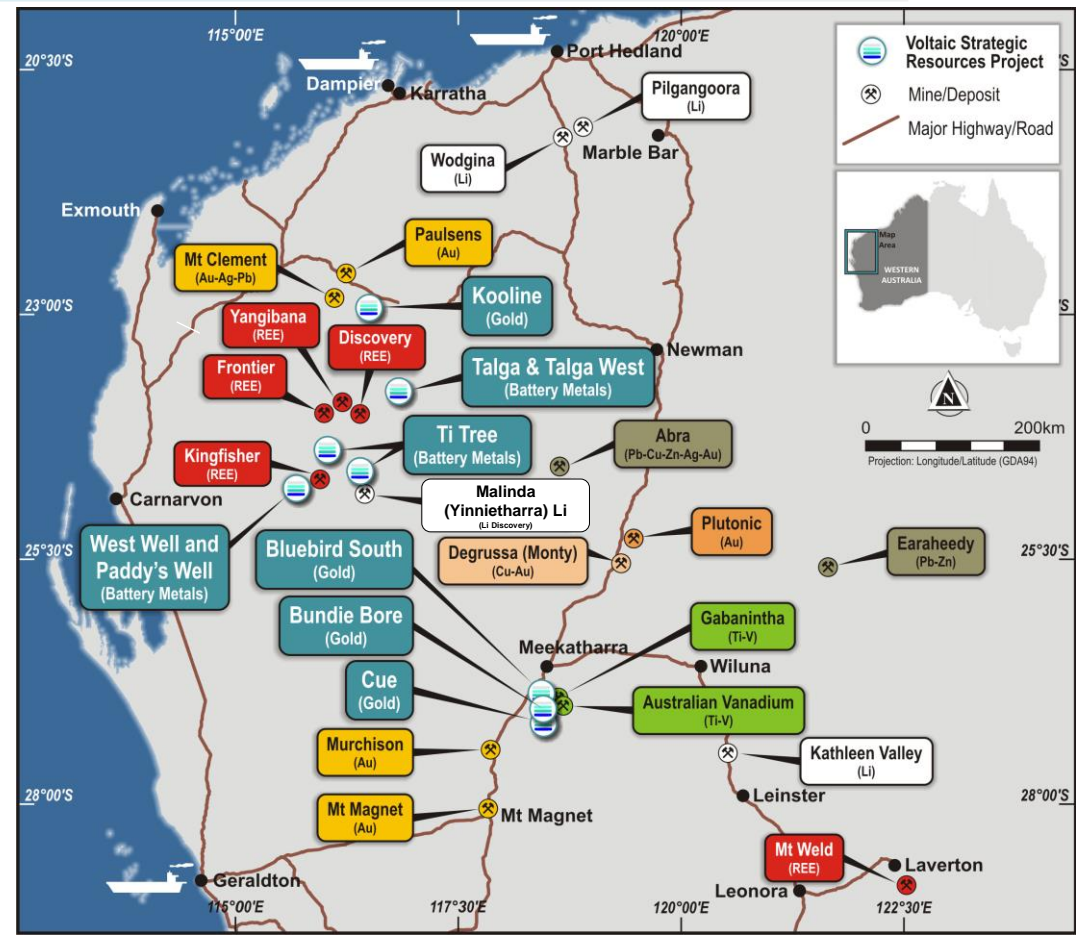
Prospective for **Cu-Au** and **Cu-Ag-Pb-Zn**

MEEKAT JHARRA

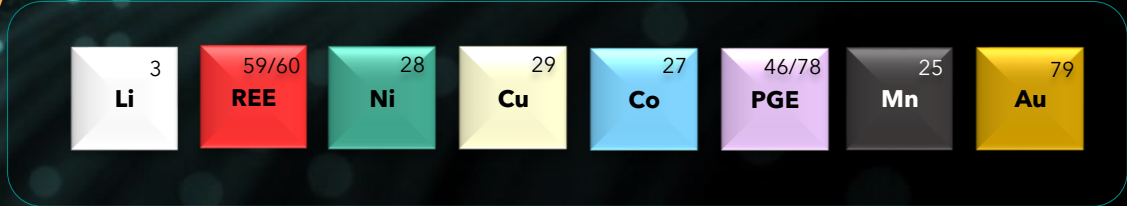
**6 BUNDIE BORE**   **7 BLUEBIRD SOUTH**   **8 CUE**    <sup>79</sup>   **AREA (km<sup>2</sup>)** 266

Prospective for orogenic **Au** mineralisation

**TOTAL AREA 1,402 km<sup>2</sup>**

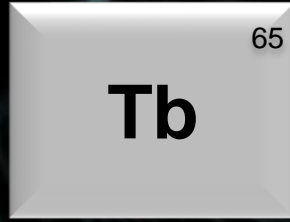
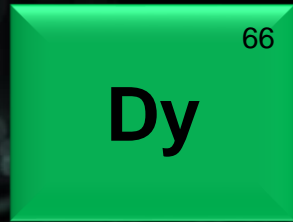
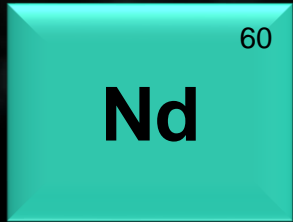






# Gascoyne Projects





# Rare Earths



# EXPLORATION UNDERWAY

- **Multi-km REE & Lithium** corridors identified
- Extensive rockchip sampling campaign completed – results expected Mid-December 2022
- **Drill planning** in progress





# GASCOYNE PROJECTS

## Emerging Critical Metals province:

### RARE EARTHS

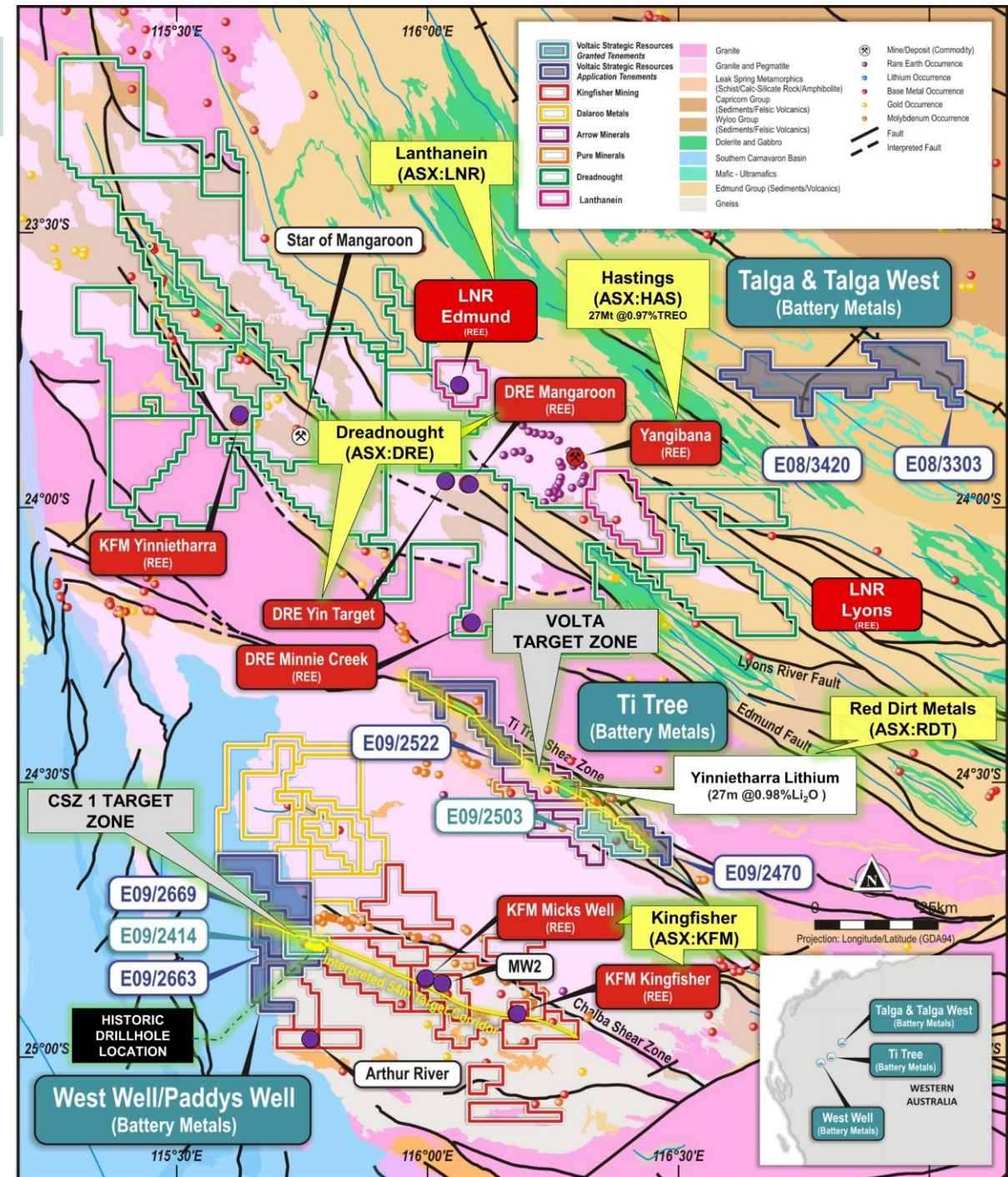
- Hastings **Yangibana** REE project
- Dreadnought: **Mangaroon** REE prospect
- Lanthanein Resources: **Gascoyne** REE prospect
- Kingfisher: **Micks Well**, Kingfisher & Mooloo REE prospects

### LITHIUM

- Red Dirt Metals – **Yinnietharra (formerly 'Malinda') Li project** (23m @ 0.98%, 2m @ 1.71% & 1m @ 2.0% Li<sub>2</sub>O) (acquired for A\$25M from Electrostate Pty Ltd)
- Contiguous to VSR Ti Tree Project – interpreted lithium corridor
- Potential for WA's next Lithium district

### Ni-Cu-Co-PGE

- Dreadnought / First Quantum '**Money Intrusion**' (1.2% Ni, 0.6% Cu & 4.7g/t Pd-Pt) (Talga / Talga West Project - targeting dolerite dyke intrusions analogous to the Money Intrusion)





# GASCOYNE: Emerging REE province

## Yangibana REE-rich ironstones



### HASTINGS, YANGIBANA

- 8 years of metallurgy to 'crack' the monazite code
- Project construction underway
- Long lead equipment ordered
- 27 Mt @ 0.97% TREO with 0.33 Nd+Pr%



## Dreadnought Resources Outcropping Ironstones



### Preliminary results (YIN TARGET):

- 33m @ 2.50% TREO from 1m, incl. 10m @ 6.30% TREO from 11m

## Kingfisher Mining Outcropping Ironstones



### Preliminary results (MICKS WELL):

- 5m at 3.45% TREO with 0.65% Nd+Pr incl. 3m at 5.21% TREO with 0.98% Nd+Pr

## Lanthanein Resources Outcropping Ironstones



### Preliminary results (LYON):

- Rock chips up to 21% TREO (3.6% Nd+Pr)



**Unique REE mineralogy**

- Significant NdPr upgrade from flotation
- High value concentrate
- World-class in terms of OPEX and CAPEX

- Hastings: Yangibana REE project (27 Mt @ 0.97% TREO)
- Dreadnought: Mangaroon REE - 33m @ 2.50% TREO
- Kingfisher: Micks Well - 5m at 3.45% TREO with 0.65% Nd+Pr incl. 3m at 5.21% TREO with 0.98% Nd+Pr (MW2 target)
- Kingfisher: 54m interpreted corridor (including MW2 target)
- Lanthanein: Gascoyne REE - Rock chips up to 21% TREO (3.6% Nd+Pr)



# WEST-WELL / PADDYS WELL - RECENT FIELD RECONNAISSANCE (Q3/Q4 2022)

## IRONSTONE ROCK SAMPLES TAKEN

- Encouraging anomalous yttrium (Y) from pXRF data; key REE pathfinder.
- Multiple rockchips with highly anomalous radiometric response from portable scintillometer → also linked to REE prospectivity.
- All samples will undergo laboratory multielement analysis to verify the above preliminary observations.

Numerous outcropping ironstone rocks found - potentially prospective for **REEs**





# PADDYS WELL PROJECT

## Multiple historical drillholes with anomalous REE



59/60  
REE

- Multiple REE occurrences within both historical drill core and surface rockchips, - **Adding ~16 km strike extension** to the 54 km prospective REE corridor recently identified by neighbour Kingfisher Mining Ltd → **“CSZ 1” target corridor**



Historical drillcore from Paddys Well found during recent field reconnaissance program

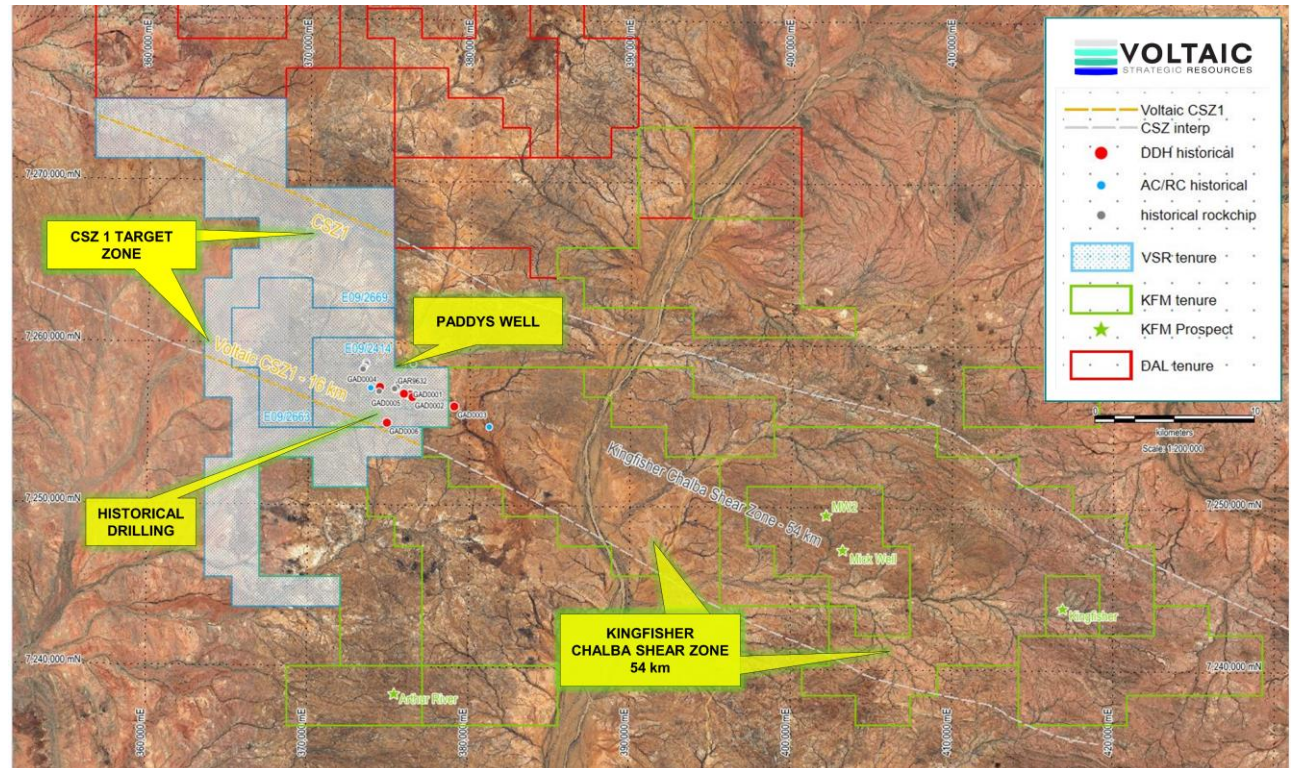


- 16 historical holes** returned anomalous REE results. Highlights:
  - GAD0004: **7 discrete intervals** totalling **82 m of REE zones** with average intercept of 1,053 ppm TREO (peak 2,539 ppm TREO)
  - Majority of intercepts near-surface, with encouraging **widths of up to 27 m** (not true width).

- Encouraging high ratio (23%) of in-demand ‘magnet’ REEs (Nd, Pr, Dy, Tb oxide) to TREO (MREO:TREO) (average of all intercepts) (not all REEs assayed for)

Significant clay-hosted REE scale potential

Significant prospectivity for primary basement REEs



Regional map showing: historical drillhole locations within E09/2414; other REE occurrences in the area; & the interpreted prospective corridor



# PADDYS WELL PROJECT

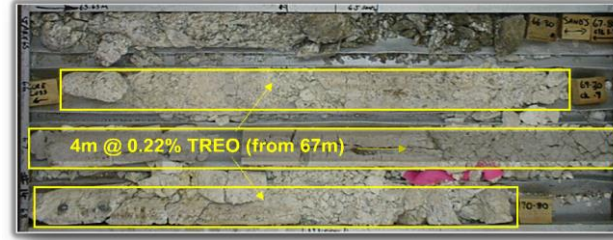
## Multiple historical drillholes with anomalous REE



59/60  
REE

- Multiple historical drillholes with **anomalous Total Rare Earth Element Oxide (TREO)** results within both shallow oxide cover and basement
- Not all REEs assayed for
- Composite sampling only tested 5cm of each respective m → potential to expand both REE mineralised zones and REE grades.

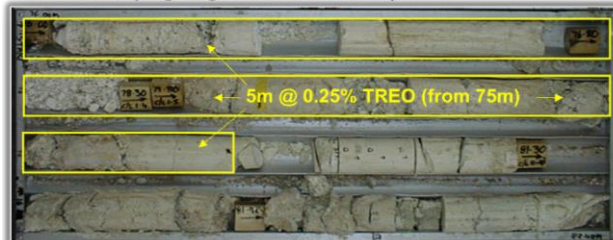
65 – 71m (highlighted: 67 – 71m)



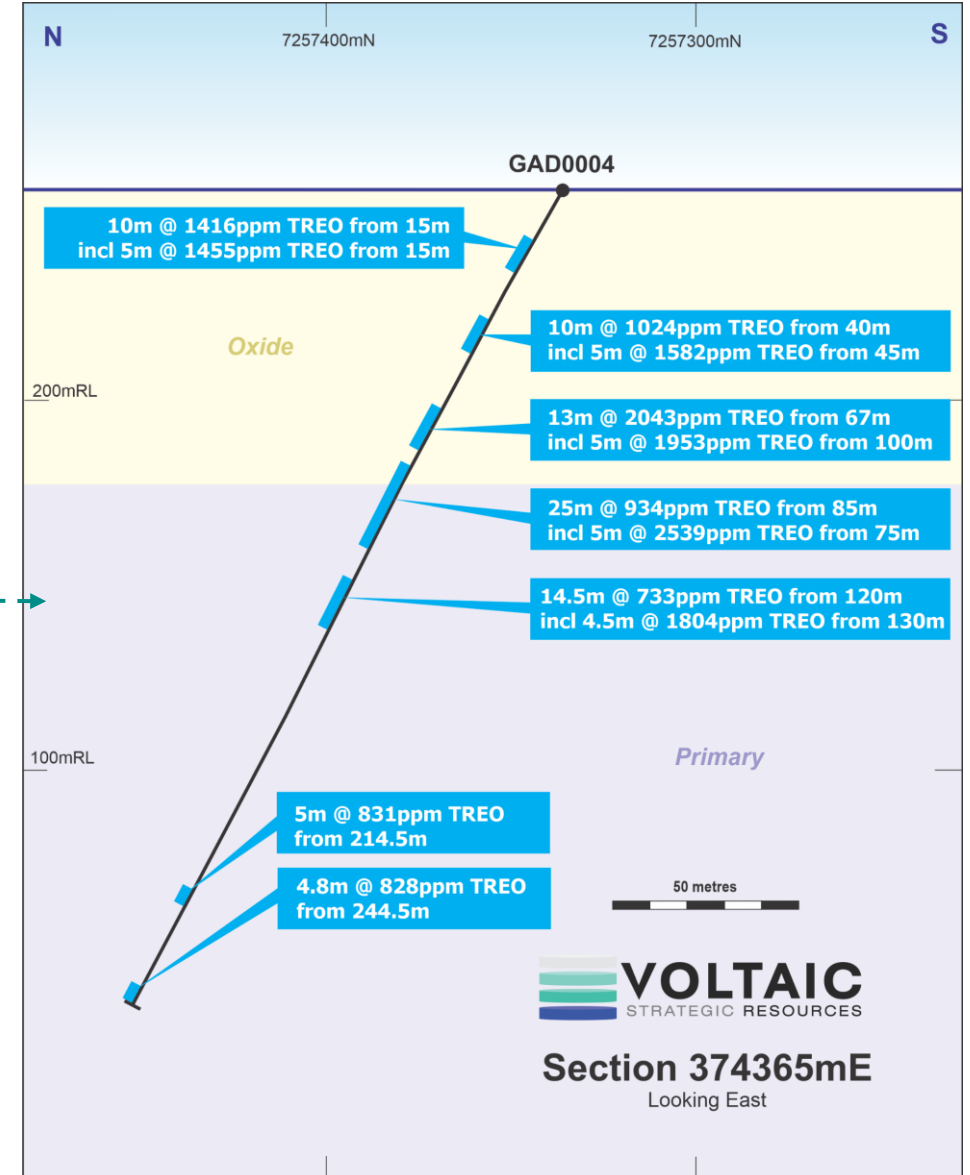
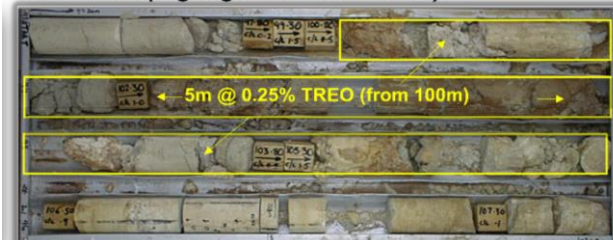
71 – 75m (highlighted: 71 – 75m)



75 – 81m (highlighted: 75 – 80m)



97 – 107m (highlighted: 100 – 105m)

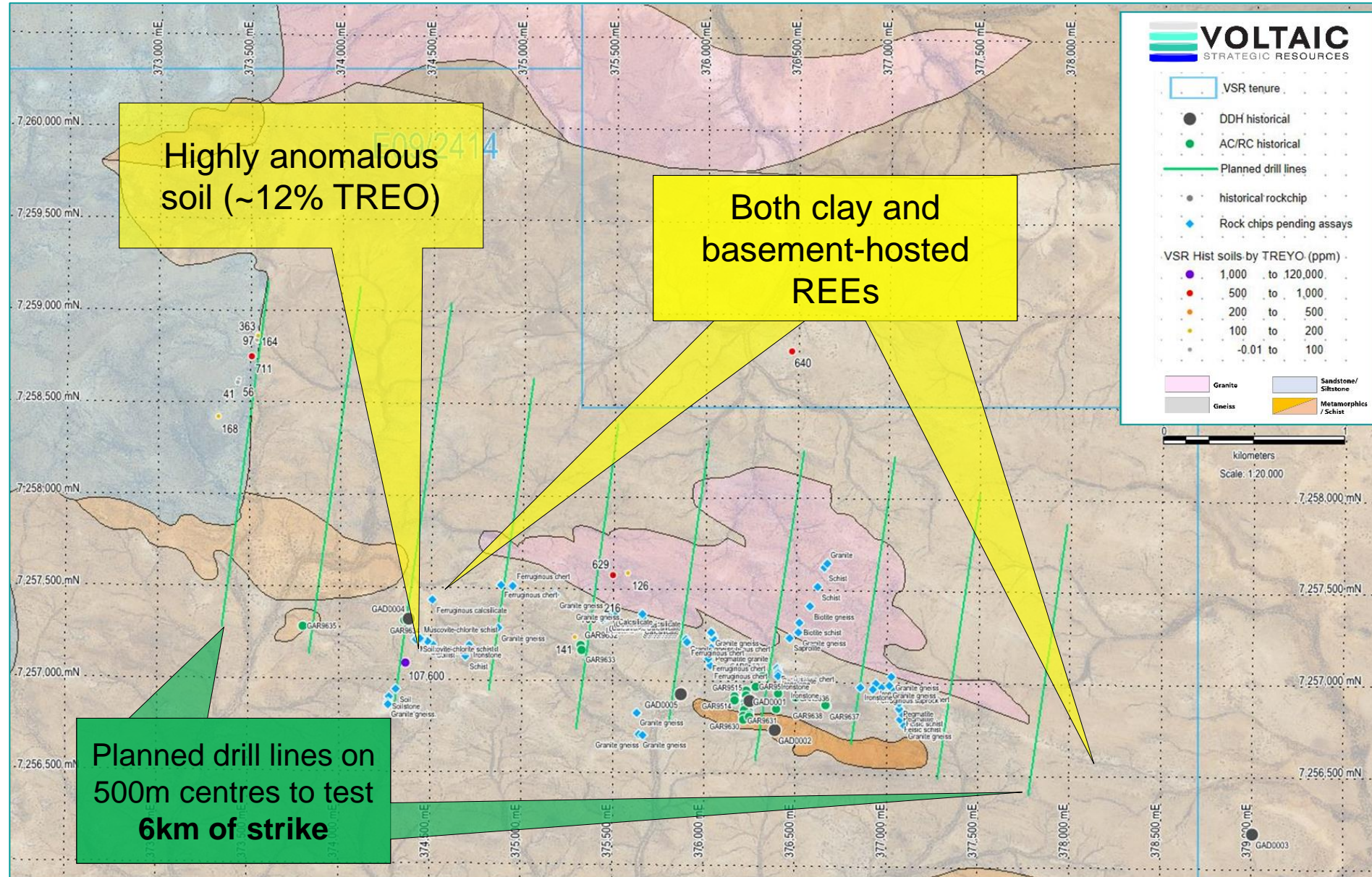




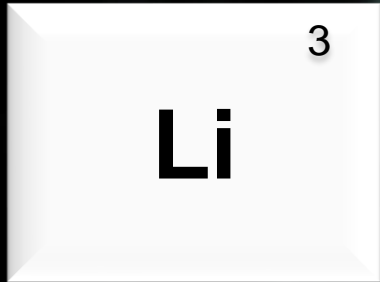
# Shallow Drilling Planned Dec 2022 / Jan 2023 - Paddys Well

- Prelim. drill campaign planned to commence in Dec 2022
- (1) 'twin' (the clay / oxide component) of historical Cameco drillholes with anomalous REEs;
- (2) test and expand the extent of the REE anomalism within this area utilising wide-spaced gridlines; &
- (3) screen other key priority target areas of interest

**Expeditious and economic vectoring for subsequent deeper drill campaigns.**







# Lithium

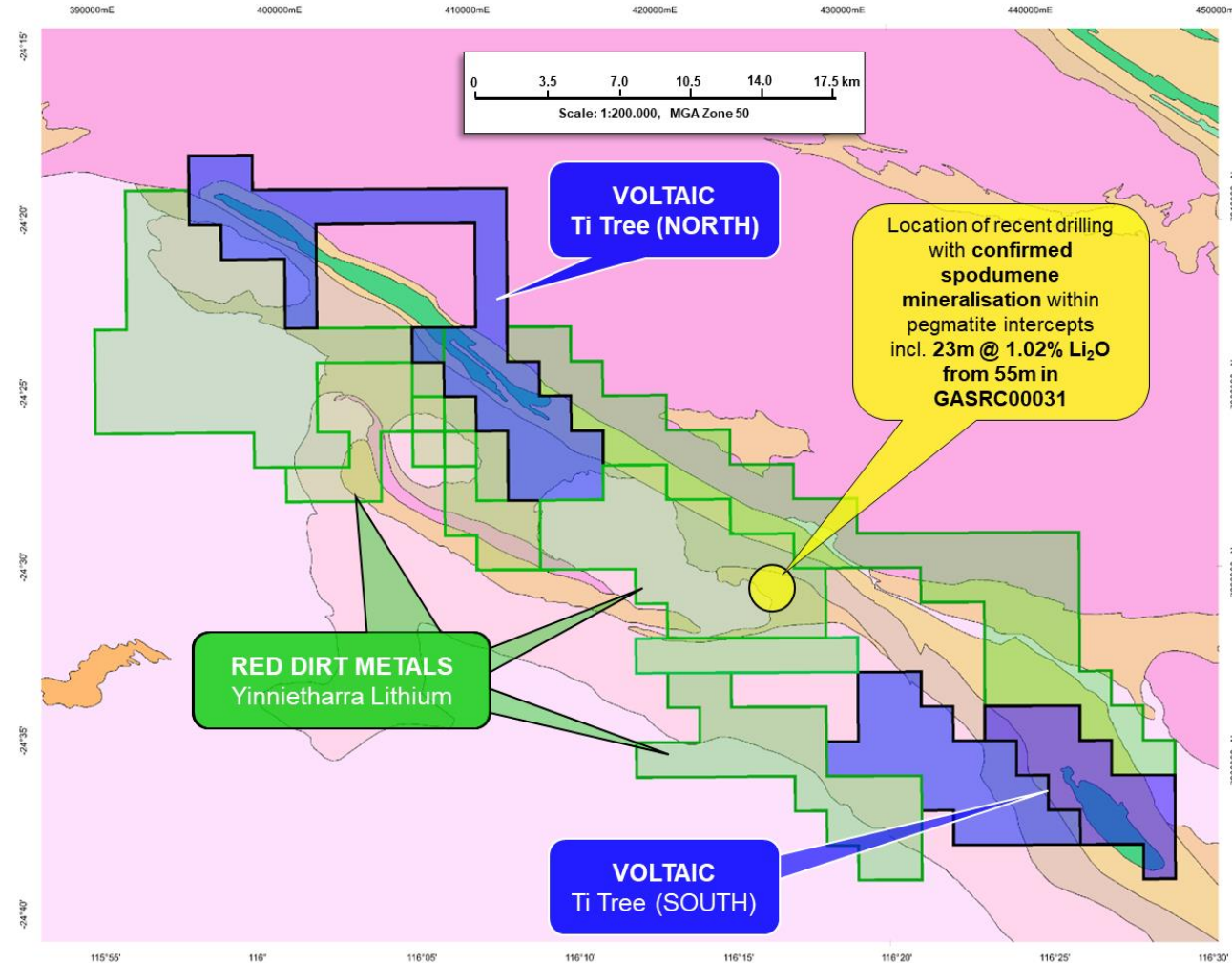


# TI TREE PROJECT



## Potential for Lithium Pegmatites & REE in iron-rich carbonatites

- Comprises three exploration licences covering an area of 212 km<sup>2</sup> & located 260 km north-east of Carnarvon
- Interpreted to reside within a **prospective corridor of lithium-bearing pegmatites** where recent exploration efforts have discovered the Yinnietharra (formerly 'Malinda') Li project\* ).
  - Acquired by Red Dirt Metals for A\$25M
  - Excellent drill intercepts including: **23m @ 0.98%, 2m @ 1.71% & 1m @ 2.0% Li<sub>2</sub>O**
  - Voltaic's ground is along strike both NW and SE of Malinda and includes the granite contact extensions
  - Very limited exploration to date within RDT's tenure - only 34xRC holes within 4 km<sup>2</sup> area – **RDT currently diamond drilling 2,000 m+ and are raising A\$60M to do and extensive follow-up campaign in Q1 2023**
  - Significant intervals **near-surface** with **spodumene confirmed**



# TI TREE NEIGHBOUR – MALINDA LITHIUM

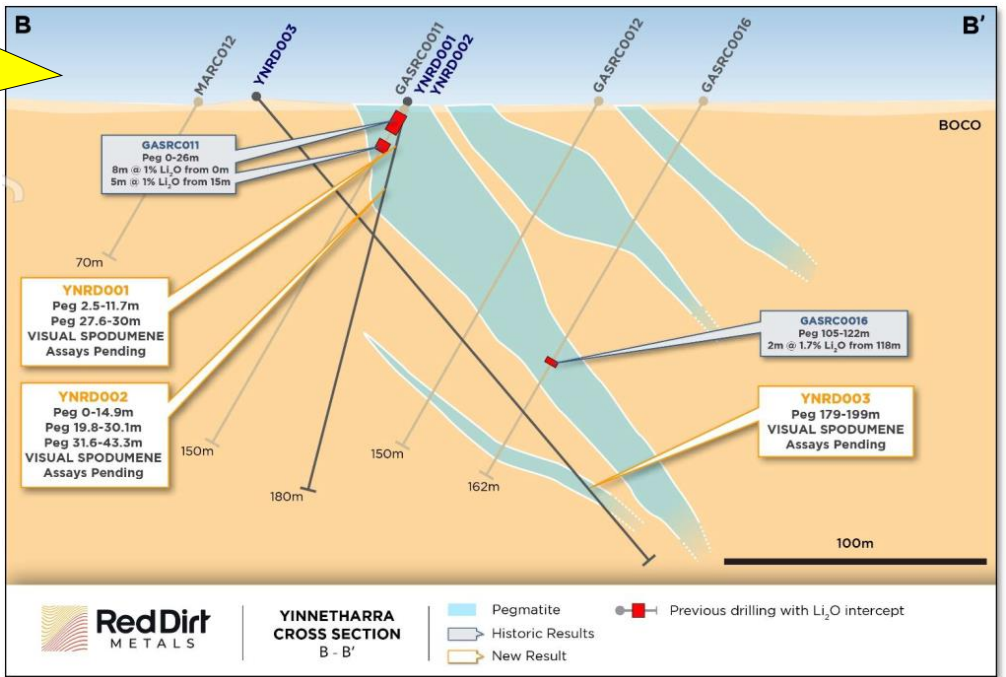
## Significant scale potential

- Red Dirt Metals (ASX:RDT) Yinnietharra / Malinda lithium discovery
- Visual spodumene is currently being encountered in diamond drillholes (see [ASX:RDT release: 28/11/2022](#)).
- Early indicators are alluding to significant lithium **scale potential** at Yinnietharra through both the frequency of spodumene occurrences observed and the width of the pegmatite bodies drilled thus far.

Visible **spodumene** noted in all diamond holes thus far → **positive for potential metallurgical extraction**



Significant widths → **scale potential**





# TI TREE PROJECT



3  
Li

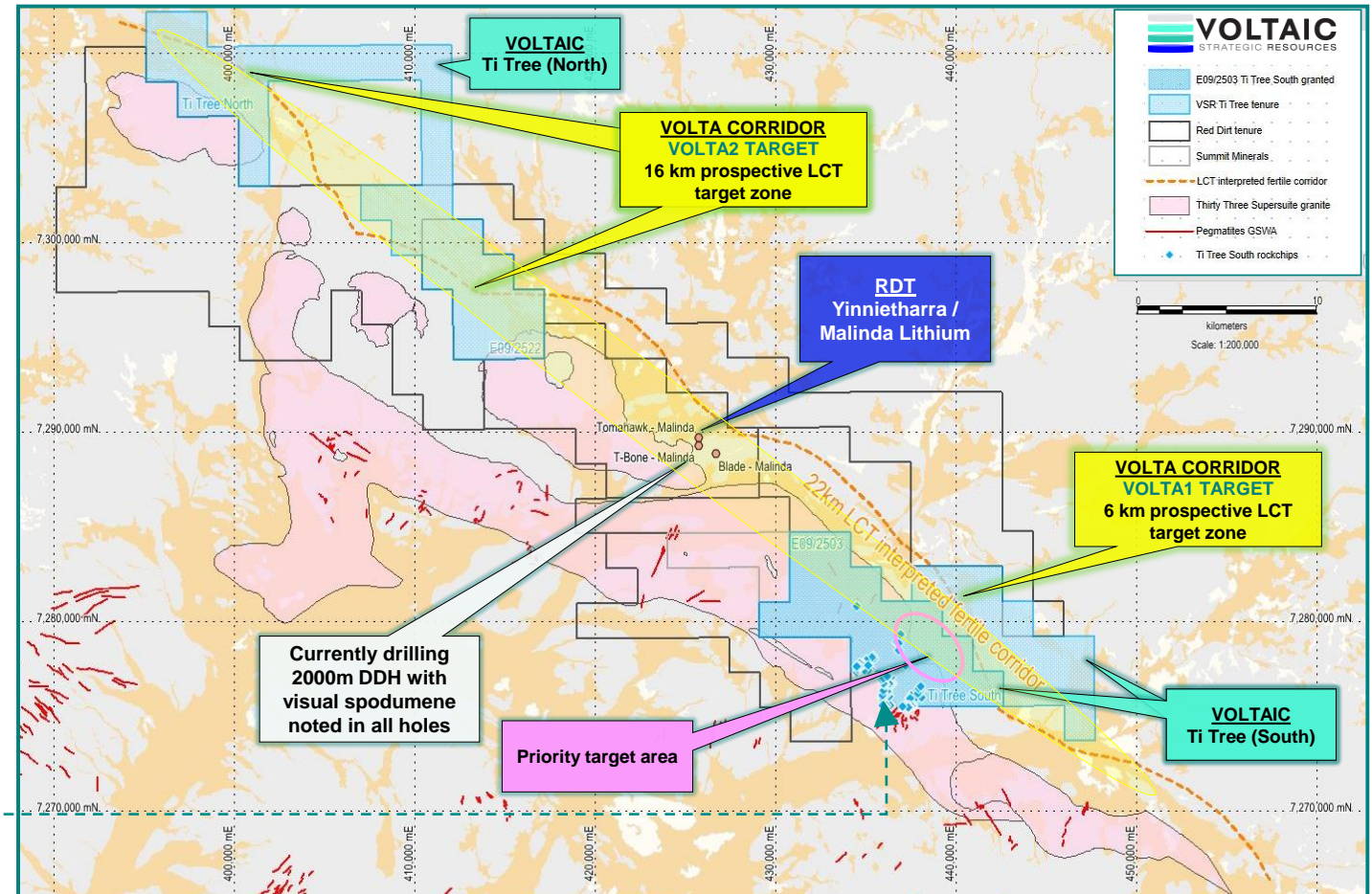
59/60  
REE

- The “**Volta**” corridor - over 22 km cumulative strike length of outcropping pegmatites identified within interpreted prospective LCT corridor
- 3 x 4 km surface pegmatite outcrop area delineated at Ti Tree South
- Frequency of fractionated / altered felsic rocks observed is encouraging, with several coarse-grained pegmatites, tourmaline and beryl widespread throughout the tenure

A selection of pegmatite rockchip photos from Ti Tree South (EL09/2505)



Rockchip samples (80) will undergo multielement analysis and appraisal of fractionation to assist with LCT vectoring.





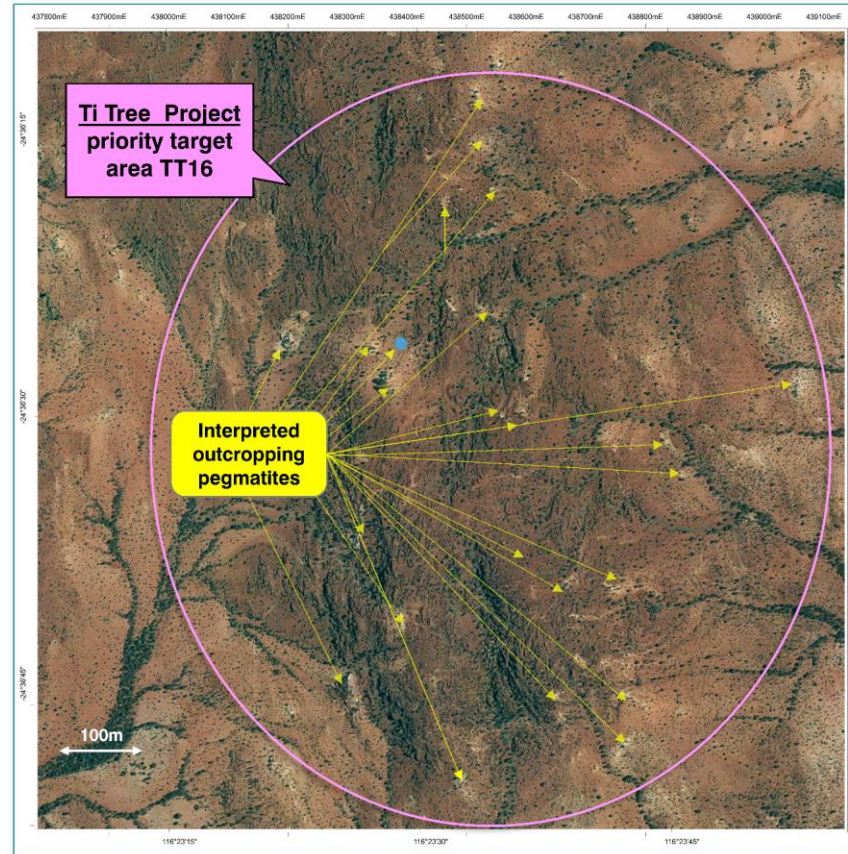
# TI TREE PROJECT

## Recent Spectral Alteration Survey Targeting Pegmatites:

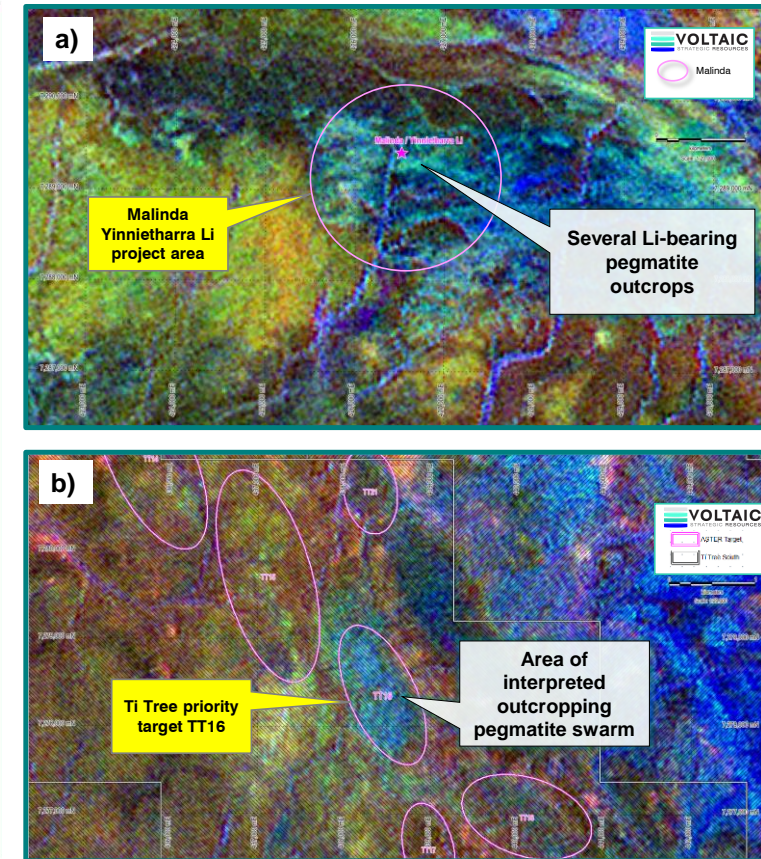
- Spectral alteration survey utilising LANDSAT and ASTER satellite data (March 2022)
- Several “Malinda / Yinnietharra” lithium lookalike targets identified
- Additionally, numerous interpreted surface pegmatite swarms observed from LANDSAT satellite imagery
- All targets along strike from Malinda mineralisation and overlay interpreted ‘Goldilocks’ zone
- Ground truthing of priority target areas commencing this week
- Shallow auger-vacuum drilling campaign to commence in December to test priority targets



SATELLITE IMAGERY SHOWING OUTCROPPING PEGMATITE SWARMS



ASTER IMAGERY COMPARISON OF MALINDA TO TI TREE SOUTH PRIORITY TARGET AREA





# Shallow Drilling Planned Dec 2022 / Jan 2023 - Ti Tree

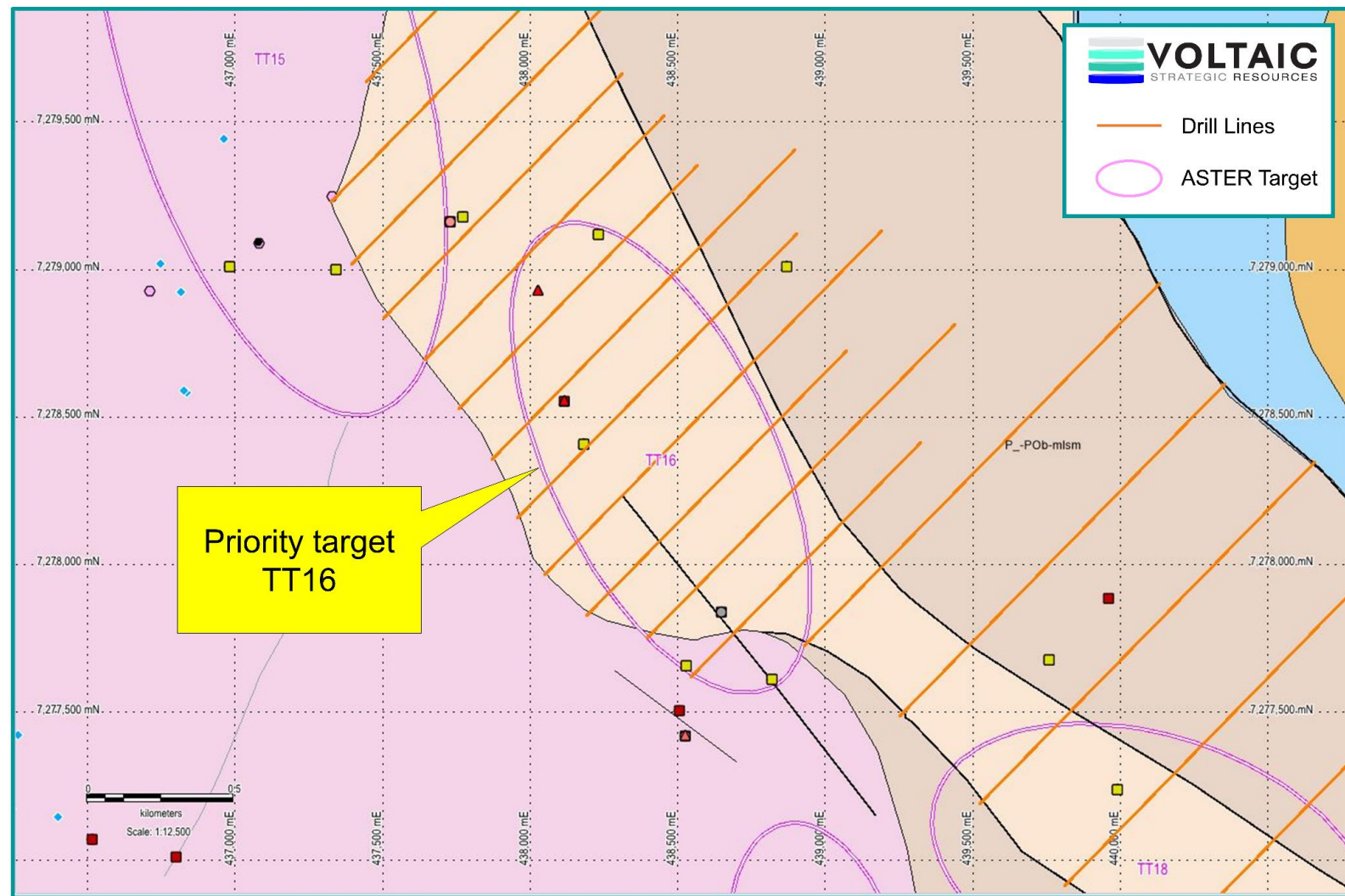
- Prelim. shallow **drill campaign planned to commence in Jan 2023**
- Screen key target areas of interest for LCT geochemical vectoring haloes
- Subsequent exploration will involve soil sampling and geophysical surveying, and this will be followed by deeper RC drilling

**Expeditious and economic vectoring for subsequent deeper drill campaigns.**

Highly effective rig for areas with challenging access and for preliminary drill targeting before moving to deeper RC or DDH drilling



Typical auger vacuum drill rig.  
Source: Strataprobe Pty Ltd



Area of planned shallow drilling (preliminary)



# RECENT (Q3 / Q4 2022) FIELD EXPLORATION AT TI TREE

Numerous outcropping pegmatites  
found and sampled

*Potentially prospective for **Lithium***



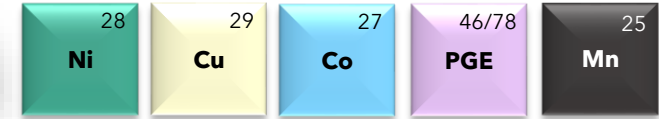
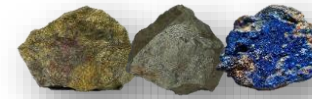




# Other Battery & Base Metals



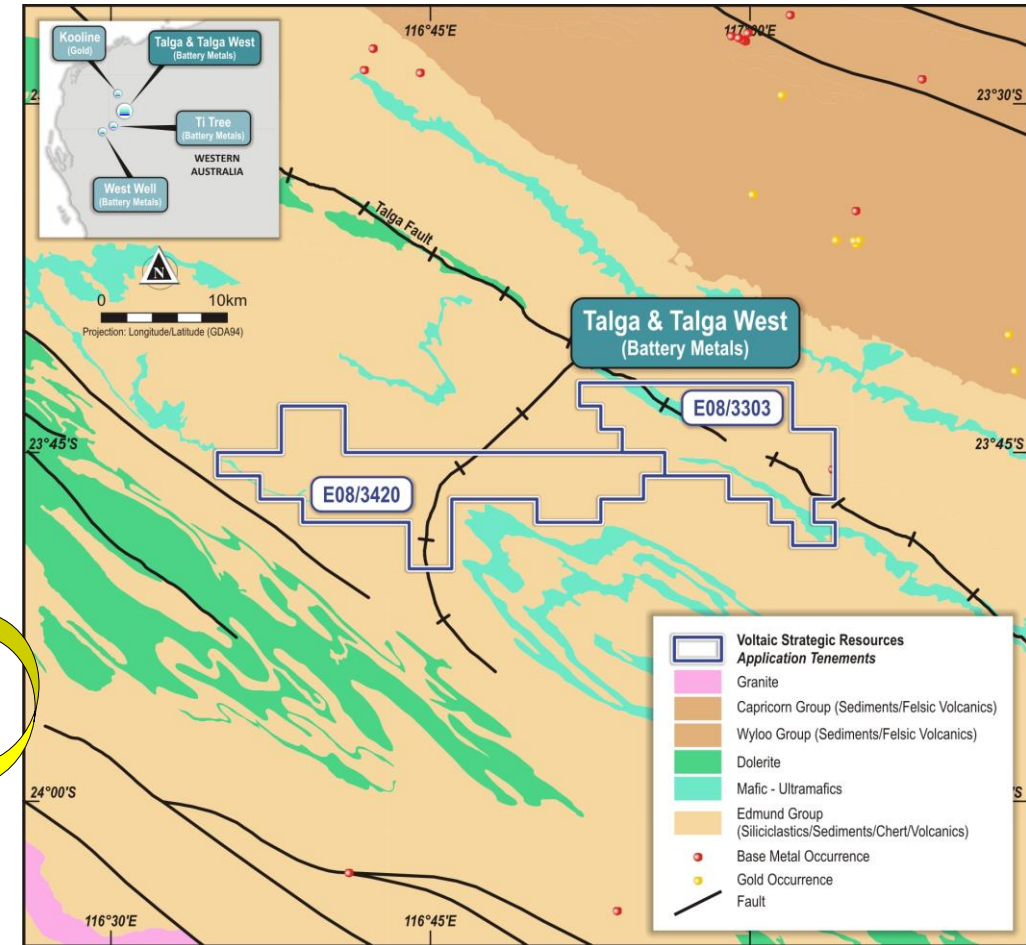
# TALGA / TALGA WEST



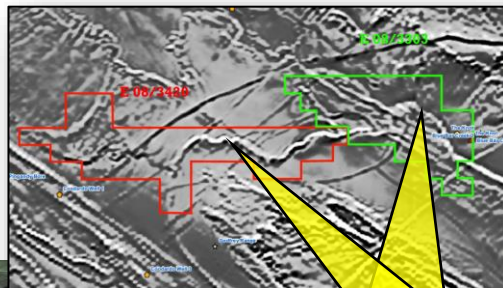
## Opportunities for magmatic Ni-Cu-PGE mineralisation & Co-bearing Mn

Total Area: 330 km<sup>2</sup>

- Comprises a two ELA's covering 330 km<sup>2</sup> & located 350 km north-east of Carnarvon
- Covers the north-western extent of the Edmund Basin (Ashburton Basin) & is underlain by rocks of the Capricorn Orogen, a major tectonic zone between the Archaen Yilgarn and Pilbara Cratons.
- Contains the 'Talga Fault Zone' (TFZ), major NW-SE trending litho-structural contact that has shown historical potential for both magmatic Ni-Cu-Co-PGE and cobalt-bearing manganese mineralisation.
- Previous exploration identified anomalous Mn and Co mineralisation along the TFZ which is associated with a dolomitic unit parallel to the TFZ.
- Prior VTEM survey identified numerous targets – never drill tested
- Historical sampling (limited), ID'd anomalous Ni-Cu-Co mineralisation associated with a large dolerite-gabbro dyke.
  - **Same geophysical signature as Dreadnought/First Quantum's Money Intrusion (Mangaroon project)**
  - **Money intrusion:** gossanous outcrop identified at Mangaroon > **Ni-Cu sulphides found** > → caught the attention of First Quantum > potential for world-class Ni-Cu deposit akin to Jinchaun Ni-Cu-PGE deposit in China (500 Mt @ 1.2% Ni, 0.7% Cu, 0.4 g/t PGE)



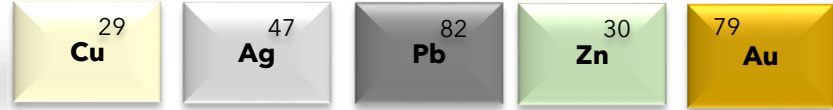
Magnetics (GSWA) over Talga/Talga West



Cross-cutting dykes – potential sulphide accumulation zones along the intrusion



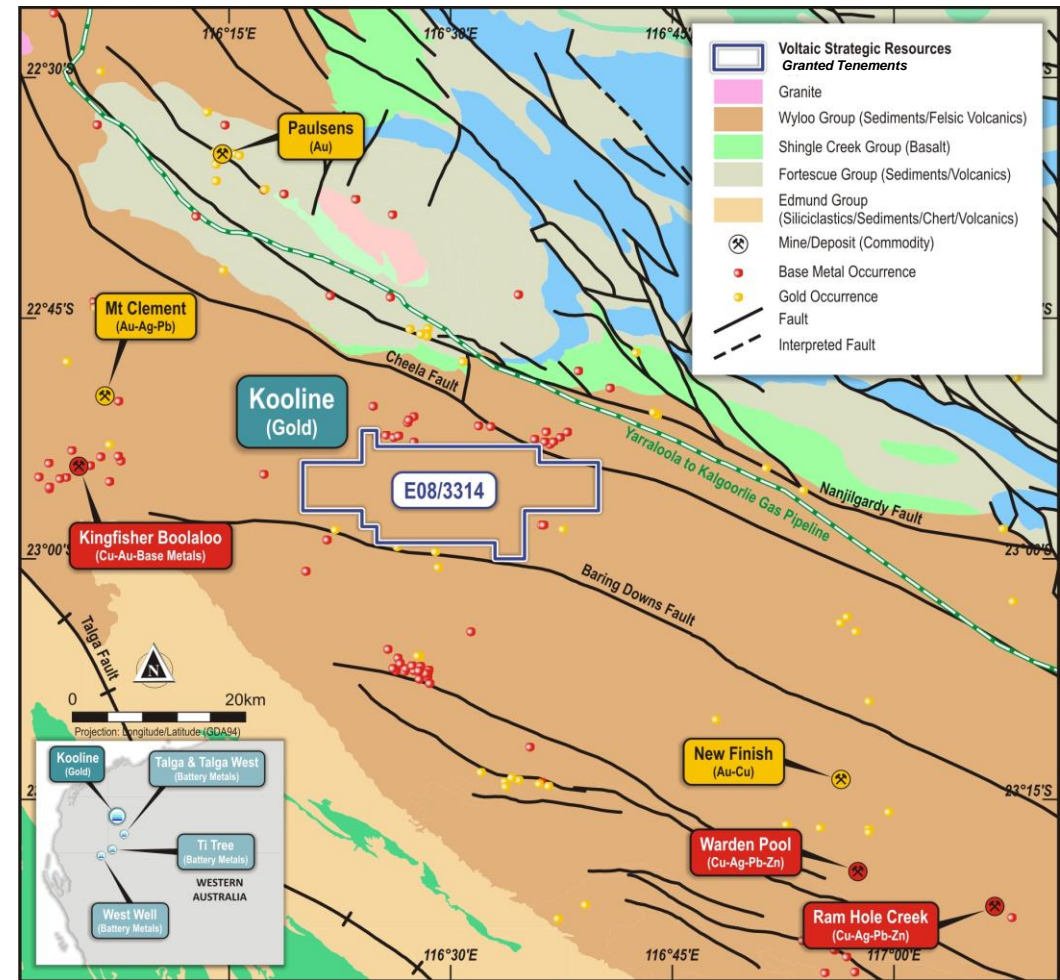
# KOOLINE PROJECT



## Potential orogenic Cu-Au and Cu-Ag-Pb-Zn deposits

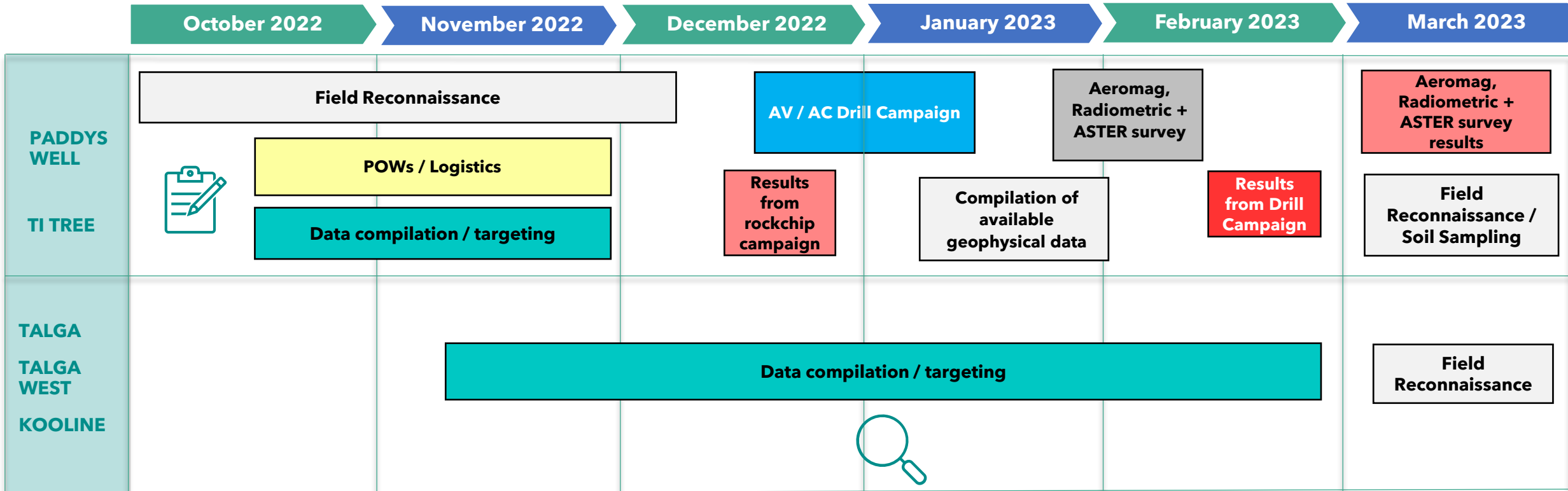
Total Area: 303 km<sup>2</sup>

- Single EL (303 km<sup>2</sup>) and is located ~350 km north-east of Carnarvon in Western Australia
- Paulsens Gold Mine, owned by **Northern Star Resources (NSR)**, is 40 km north of the project, & has produced over 900k Oz of Au since 2005.
  - Previously identified as a high priority target area by NSR
- Lies within the W-NW trending regional Wyloo anticlinal dome, which is prospective for mesothermal, orogenic Au deposits, such as Paulsen deposit, which has mineralisation within structurally controlled quartz veins.
- Historical surface sampling & subsequent shallow drilling by NSR identified gold anomalism, which was not followed up
- Neighbours Kingfisher Mining and Cazaly Resources have had recent exploration success (Boolaloo and Ashburton Projects, respectively)





# GASCOYNE PROJECT - EXPLORATION TIMELINE



## UPCOMING NEWSFLOW

- **December 2022:** Exploration Update – Talga / Talga West, Kooline, Meekatharra, Nevada projects
- **December 2022:** Update on planned drilling at Paddys Well / Ti Tree
- **December 2022:** Results from ongoing surface mapping and rock chip sampling at Paddys Well / Ti Tree
- **January 2023:** Commencement of geophysical surveys at Paddys Well / Ti Tree
- **February 2023:** Drill results from Paddys Well / Ti Tree
- **March 2023:** Results from geophysical surveys; field reconnaissance update at Talga / TalgaWest, Kooline



# SUMMARY

- ✓ **Drill planning underway** at both Paddys Well **REE** and Ti Tree **lithium** targets
  - Prospective corridors identified at both
  - Extensive rockchip sampling campaign completed
  - Several outcropping ironstones and pegmatites found
- ✓ **REE potential at Paddys Well**
  - Clay-hosted REE deposits with significant scale potential
  - Primary basement-hosted REEs akin to Hastings / DRE
- ✓ **Lithium potential at Ti Tree**
  - Along strike from RDT's Yinnietharra Li discovery with several 'lookalike' targets
  - Within 'Goldilocks' zone
  - Outcropping pegmatites / encouraging geophysical results
  - Significant scale potential across the belt







## VOLTAIC STRATEGIC RESOURCES LIMITED

Suite 2, 38 Colin Street,  
West Perth WA 6014, Australia  
T: +61 (08) 6245 9821

## CONTACT

**John Hannaford**

+61 (08) 6245 9821

[John.Hannaford@VoltaicResources.com](mailto:John.Hannaford@VoltaicResources.com)

**Michael Walshe**

+61 (08) 6245 9821

[Michael.Walshe@VoltaicResources.com](mailto:Michael.Walshe@VoltaicResources.com)

## WEB/MEDIA



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