



ABN 66 138 145 114

www.EonNRG.com

ASX Code: EZE

28 July 2020

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Extension of Suspension

The Board advises that discussions with ANB Bank in relation to the loan default have been ongoing and a final agreement is being documented. It is expected that specifics around the agreement will be able to be provided within the next week. The Company will consult with ASX with regards to the details of the final agreement with ANB Bank before it seeks the lifting of the current suspension.

In accordance with listing rule 17.2, the Company seeks the voluntary suspension of its securities and provides the following information that relates to this request.

1. The extension of suspension is requested to enable the Company to finalise negotiations with ANB Bank in relation to the current loan default situation.
2. The Company seeks sufficient time for these negotiations to be completed. At this time, it is uncertain what the duration of the suspension will be but it is likely that further information will be provided to the market within two weeks.
3. Upon agreement with ANB Bank as to the most appropriate way for the issue to be resolved, the Company will advise the market and seek the suspension in trading to be lifted.

The Company is not aware of any reason why the suspension should not be granted.

Authorised by:
Board of Eon NRG Ltd

For further information, contact:

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About the Company:

Eon NRG Ltd is an ASX listed company which has U.S. onshore focused energy exploration and production assets. The Company's growth path is through the drilling of high impact oil exploration wells, supported by a 100% owned and operated long life oil and gas production assets and associated cashflow. The company has a mixture of onshore USA exploration and development leasehold acreage along with oil and gas production assets located in Wyoming and California.