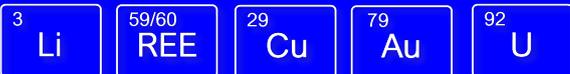


Quarter ending
31 March 2024www.voltaicresources.com

QUARTERLY REPORT



Highlights

Ti Tree Project (Lithium)

- Strategic JV and Farm-In executed on Voltaic's Ti Tree Project to expand the potential and scale of Delta's Yinnetharra Lithium Project (26 Mt @ 1% Li₂O), Western Australia.
 - Delta Lithium Ltd ("DLI" or "Delta") can earn an 80% interest in Voltaic's 212 km² Ti Tree Lithium Project through a **\$12 million two-stage earn-in** arrangement over 4 years.
 - Transformative deal exposes Voltaic to significant near-term project catalysts, a **de-risked pathway to production and cashflow**, & it ensures that the Company is well positioned to share in the benefits of any discovery.
 - Further boost to Voltaic's robust cash reserves allowing exploration to accelerate at the **Paddys Well & Meekatharra projects & investigate value accretive acquisition opportunities**.
- Assay results received from soil sampling survey at the 'Akira' prospect, with several lithium anomalies identified over five newly identified trends.
- High priority targets identified at Ti Tree (North)

Paddys Well Project (Uranium / Rare Earths / Lithium)

- Significant Uranium Potential at Paddys Well from both historical & recent Company drilling
 - 9m @ 930 ppm U₃O₈ (from 40m), incl. 1m @ 4,363 ppm U₃O₈ (from 46m) GAR9630
 - 15m @ 503 ppm U₃O₈ (from 17m), incl. 1m @ 4,009 ppm U₃O₈ (from 25m) GAR9620.
- Paddys Well project area was subject to sporadic uranium-focused exploration from the 1970s by reputable companies including Cameco & PNC. Results from this exploration were reviewed to determine uranium prospectivity
- Primary uranium mineralisation at the project was demonstrated to be geochemically analogous to Jabiluka (largest unconformity-type deposit in Alligator Rivers Uranium Field)

Meekatharra Project (Gold / Base Metals)

- Maiden field reconnaissance commenced targeting gold in highly prolific gold producing district where neighbours include WestGold Resources (ASX:WGX) & Australia Vanadium (ASX:AVL).

Voltaic Strategic Resources Limited (ASX:VSR) is pleased to provide its quarterly report for the three-month period ending **31 March 2024**. The Company's primary focus during this quarter has been its Gascoyne and Meekatharra projects located in Western Australia.

Gascoyne projects, Western Australia.

The Gascoyne projects are situated ~east/northeast of the town of Carnarvon in Western Australia, and cover a total area of ~2,144 km², comprising four individual projects: Ti Tree, Paddys Well, Talga, and Kooline.

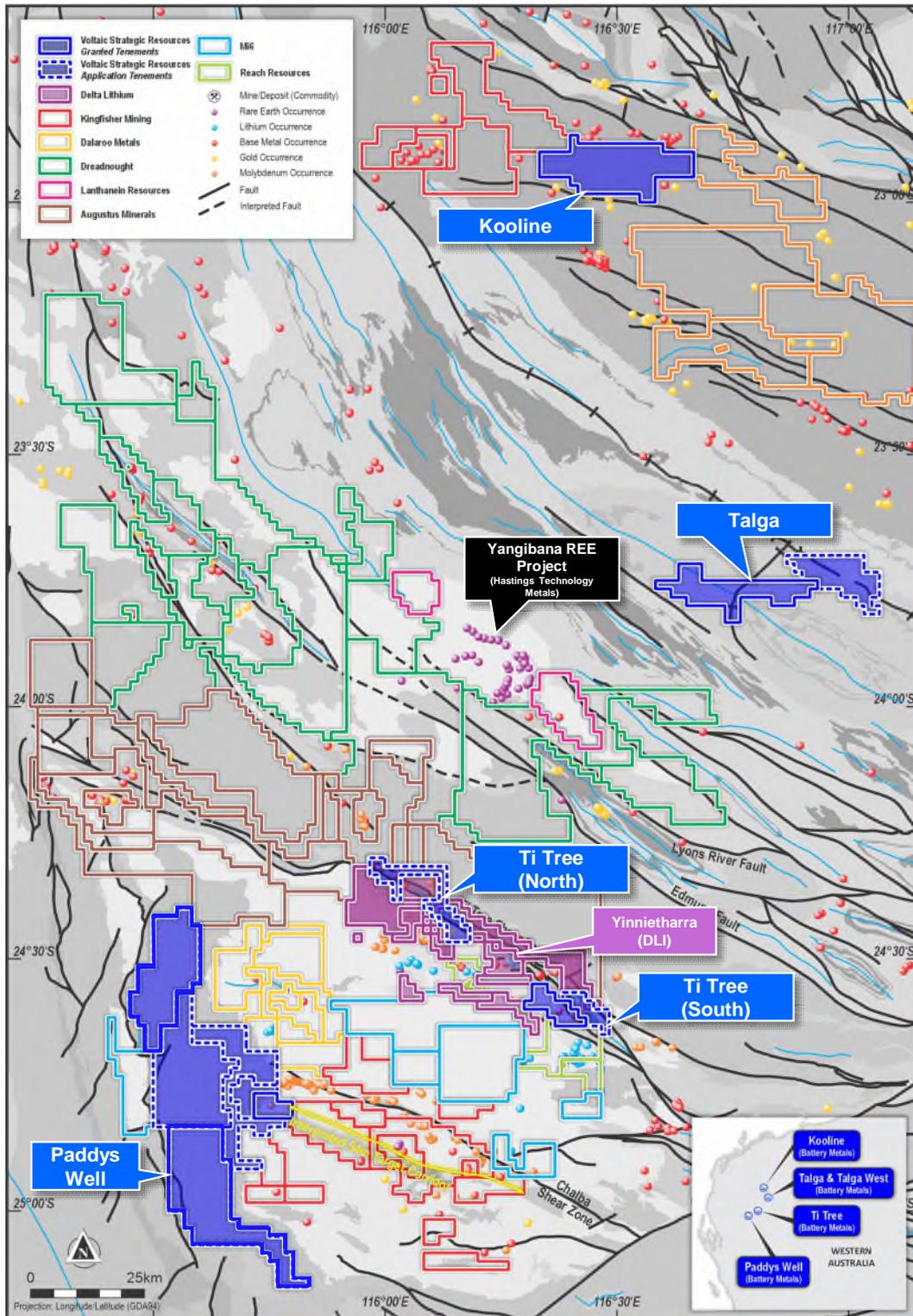


Figure 1A. Voltaic's Critical Minerals projects based in the Gascoyne region of Western Australia

Meekatharra project, Western Australia.

The Meekatharra project comprises of six granted Exploration Licences and one Exploration Licence Application covering an area of 266 km² within a prolific gold and critical minerals precinct in Western Australia which has produced several million ounces of gold and is emerging as a vanadium development hub.

The tenement package comprises three individual projects: Bluebird South, Bundie Bore and Cue, all situated in the Meekatharra greenstone belt and along strike from numerous gold mining centres i.e. Westgold (ASX:WGX) Bluebird (1.8 Mtpa) & Tuckabianna Mills (1.4 Mtpa) are within trucking distance. The project is primarily prospective for gold and base metals.

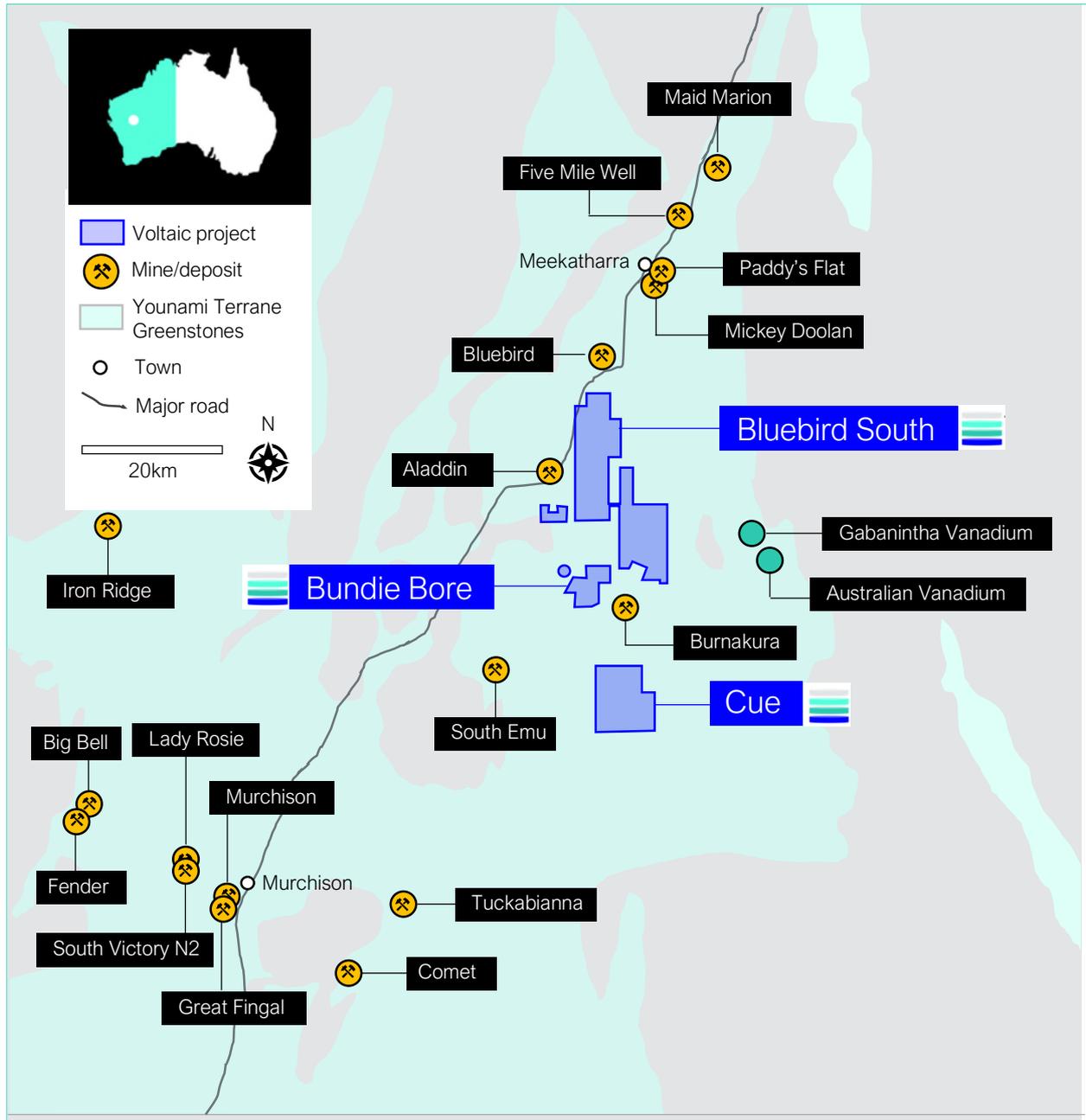


Figure 1B. Voltaic’s Meekatharra projects, Western Australia

Ti Tree Lithium Project

Joint Venture with Delta Lithium Ltd (ASX:DLI) | Western Australia

The Ti Tree Project is located in Western Australia’s Gascoyne Region within the ‘Volta Corridor’, an 80km interpreted prospective corridor of lithium, caesium, tantalum (LCT)-bearing pegmatites containing Delta Lithium’s Yinnietharra lithium discovery. The Corridor is underlain by the Thirty-Three Supersuite– a belt of granitic plutons (intrusions) that have previously been shown to be fertile for LCT mineralisation.

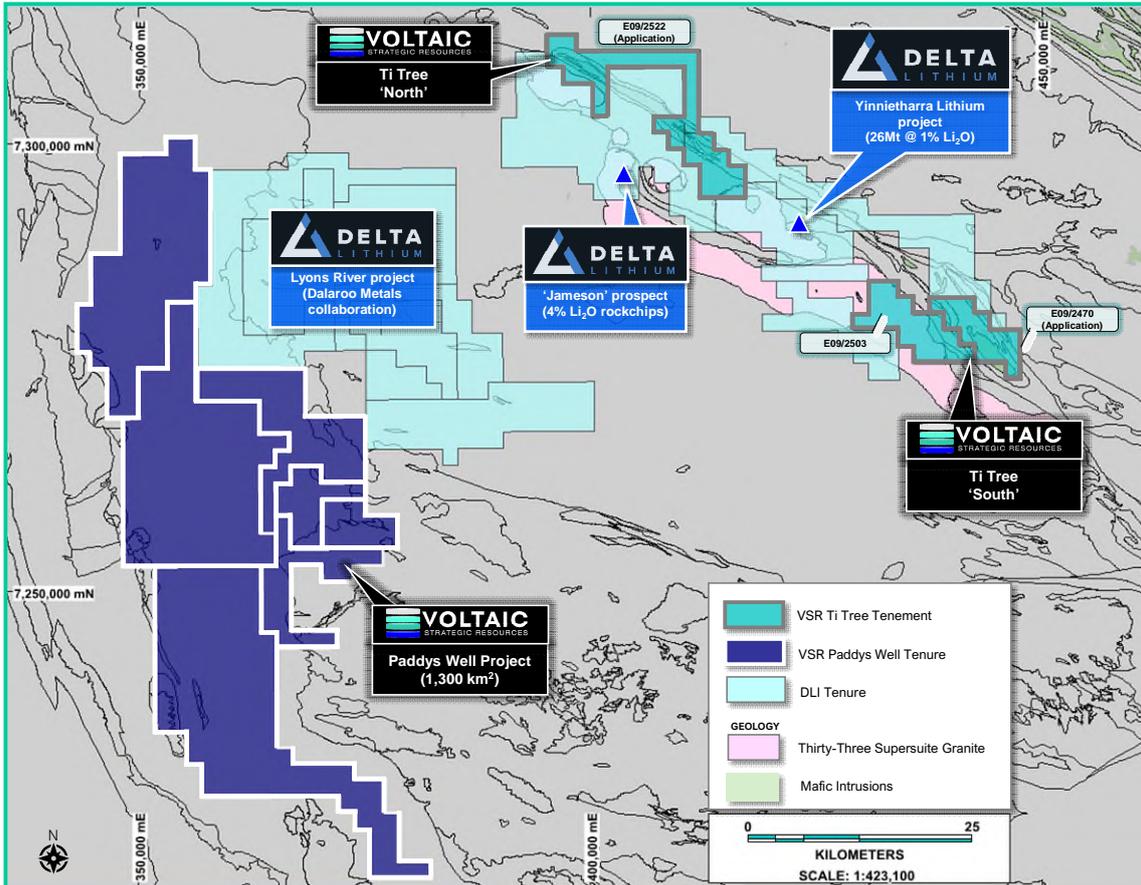


Figure 2. Ti Tree project map. Neighbouring Delta Lithium’s Yinnietharra tenure also shown.

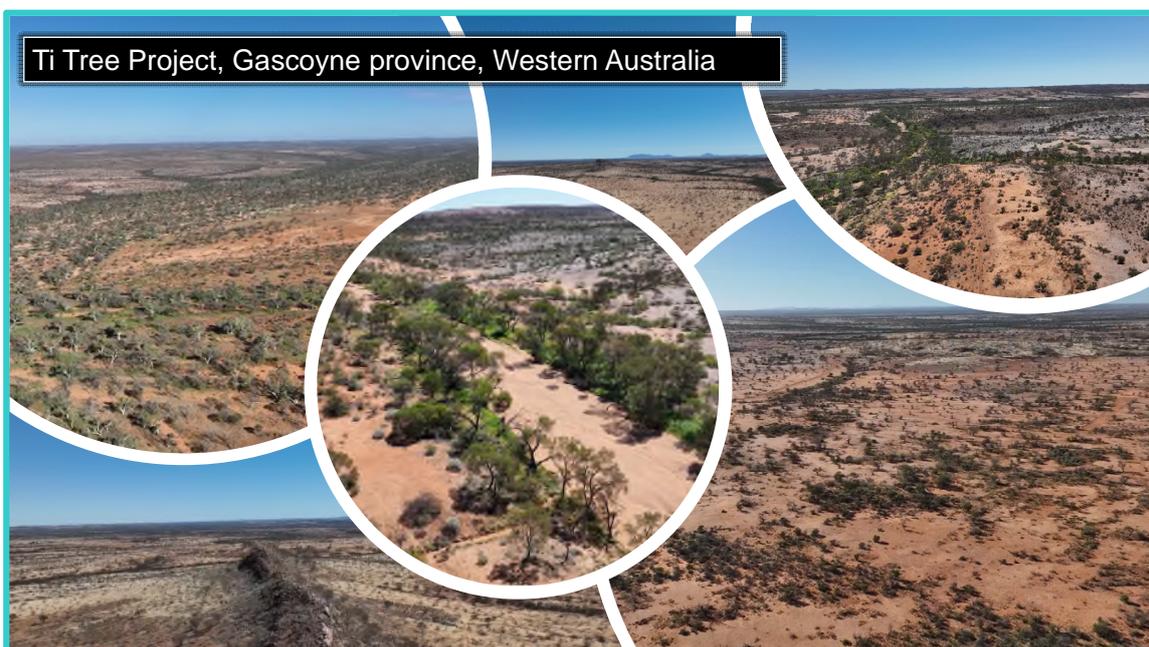


Figure 3. Regional photos of the Ti Tree project, Gascoyne, Western Australia

Strategic JV and Farm-In executed on Voltaic's Ti Tree Project to expand the potential and scale of Delta's Yinnetharra Lithium Project (26 Mt @ 1% Li₂O)¹, Western Australia.

During the quarter, Voltaic executed a transformational transaction with **Delta Lithium Limited (ASX:DLI)**, ("**Delta**") in the next phase of exploration of its Ti Tree Lithium Project, through a significant and strategic \$12 million Farm-in and Joint Venture Agreement ("**the Agreement**"). The executed Agreement is binding and follows a period of due diligence already undertaken by Delta.

Outline Deal Terms

- Delta Lithium Ltd ("**DLI**" or "**Delta**") can earn an 80% interest in Voltaic's 212 km² Ti Tree Lithium Project through a **\$12 million two-stage earn-in** arrangement over 4 years.
- Addition of Ti Tree's promising prospects to the Yinnetharra Lithium Project further enhances the potential for a **long-life lithium operation in the area**.
- Transformative deal exposes Voltaic to significant near-term catalysts associated with project development activities and a **de-risked pathway to production and cashflow**.
- Terms ensure Voltaic is well positioned to share in the benefits of any discovery.
- Further boost to Voltaic's proforma **cash reserves to \$7.25M²** allowing exploration to accelerate at the **Paddys Well & Meekatharra projects & investigate value accretive acquisition opportunities**.
- **\$1.25 million** cash consideration upon commencement of the Agreement.
- Delta has the right to earn a **51% interest by spending \$3.0 million** of exploration expenditure within 24-months, with minimum spend of **\$1.0 million** ("**Stage 1**").
- Delta may earn an additional 29% interest by **further expenditure of \$6,250,000** or delivery of a **Mineral Resource Estimate (MRE) > 10 Mt @ 0.8% Li₂O** within 3-years ("**Stage 2**").
- Voltaic to receive a further **\$0.5 million payment** in cash/script from Delta upon commencement of Stage 2.
- Voltaic to receive a further **\$1.0 million payment** in cash/script from Delta upon completion of Stage 2.
- On completion of Stage 2, Voltaic can elect to either maintain its 20% by co-contributing; or divest its 20% interest to Delta at fair market value as determined by an independent expert.

The JV/Farm-in transaction with Delta Lithium was completed in March 2024.

ABOUT DELTA LITHIUM LIMITED

Delta Lithium Ltd ("Delta") is an ASX-listed minerals exploration and development company focused on the exploration and development of the Mt Ida Lithium & Yinnetharra Lithium Projects in Western Australia.

Currently, Delta has a total of 40.4Mt @ 1.1% Li₂O in JORC-compliant resources across the Yinnetharra & Mt Ida projects, with approximately 65% of this attributable to Yinnetharra, and is rapidly advancing its projects towards production³.

<https://deltalithium.com.au/>

¹ ASX:DLI release dated 27/12/2023 'Yinnetharra Lithium Project Maiden Mineral Resource Estimate'.

² ASX:VSR release dated 18/01/2024 'Quarterly Activities/Appendix 5B Cash Flow Report'.

³ ASX:DLI release dated 23/01/2024 'Quarterly Activities Report'.

Targeting update for the central and northern blocks within the Ti Tree Project (Ti Tree North – “TTN”)

Work was carried out during the quarter to identify the prospectivity of the TTN tenements in anticipation of the granting of the exploration license. Geologically, the TTN tenement is highly prospective as it overlays the same granitic sub-pluton ‘F4’ (see Fig.4) of the Thirty Three Supersuite granite that is interpreted to be the parental source for Li mineralisation at Yinnetharra. Structurally, parts of TTN reside within the opposing strain shadow of F4 and may act as a trap for mineralisation. These areas are deemed a high-priority target for subsequent exploration efforts.

According to historical reports and Mines Department records, numerous mineral samples were collected in the 1950s from historical workings and outcrops within the vicinity of TTN and donated to the Museum of Western Australia. These specimens include the ‘April Pegmatite’, which is proximal to F4 and contains lepidolite, beryl, and tourmaline, which are all associated with LCT pegmatites.

Interpretation of regional magnetic data suggests that prospective Leake Spring Metamorphic (LSM) schists and mafic dykes that host mineralisation at both ‘Jameson’ and ‘Malinda’ extend on to the TTN project area and will be confirmed with the upcoming exploration campaigns.

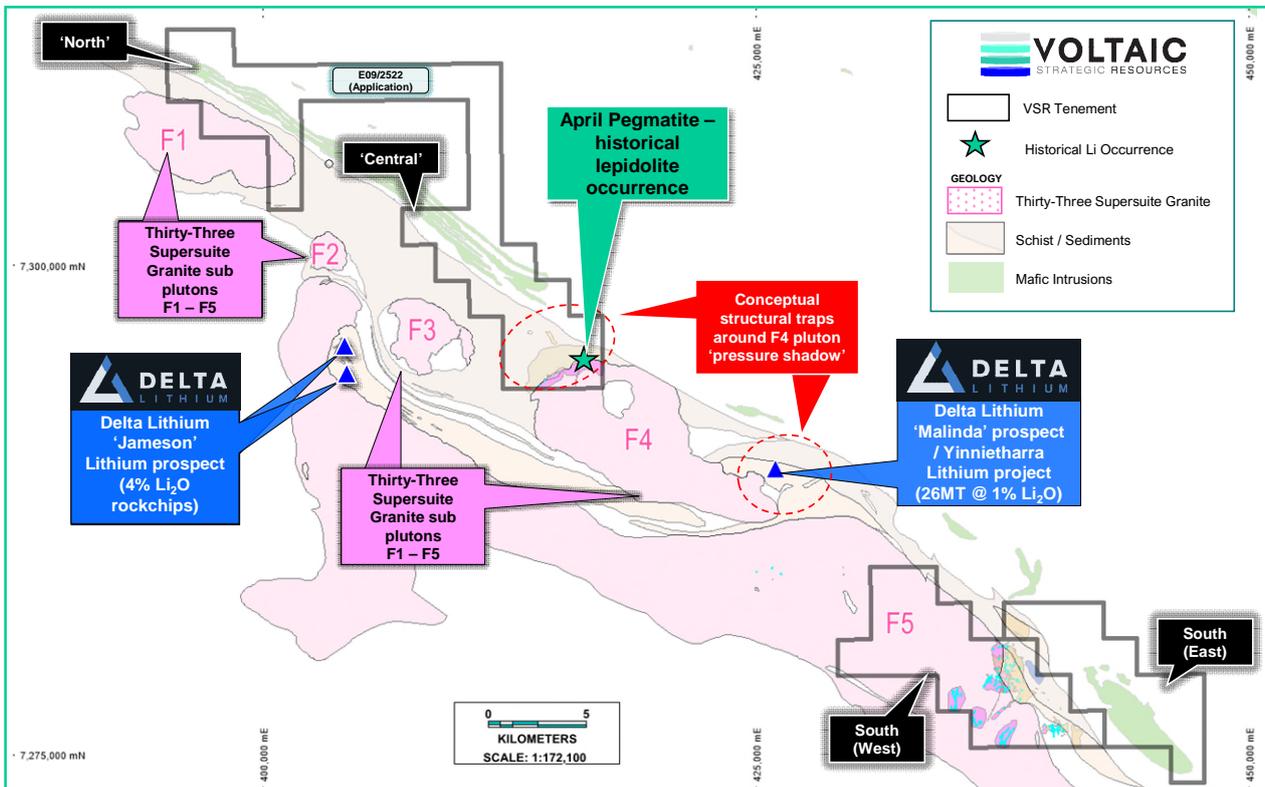


Figure 4. Ti Tree project map. Neighbouring Delta Lithium’s Yinnietharra key project areas also shown.



Figure 5. Historical lepidolite-bearing⁴ 'April Pegmatite' samples collected ~1950s from within TTN.

Paddys Well Project

Ownership 100% | Western Australia

Uranium | Rare Earth Elements | Lithium

The Paddys Well Project covers 1,300km² in Western Australia's Gascoyne Region and has prospectivity for uranium, rare earths elements (REEs), and lithium. The Company previously identified both primary carbonatite and clay-hosted REE potential and more recently, follow-up on very promising uranium mineralisation identified from historical and recent drilling.

The project area encompasses a portion of the Gascoyne Province of the Capricorn Orogen, between the Archaean Yilgarn Craton to the south, and the Archaean Pilbara Craton to the north. The Gascoyne Province, which consists of a suite of Archaean to Proterozoic gneisses, granitic and metasedimentary rocks, is overlain by the Paleoproterozoic Ashburton Formation to the north, the Mesoproterozoic Edmund and Collier Basins to the east, and the Phanerozoic Carnarvon Basin to the west.

Significant Uranium Potential at Paddys Well Project

During the quarter the Company undertook a comprehensive review of uranium prospectivity across its projects and encouragingly, this unveiled significant uranium intersections. Uranium exploration at Paddys Well that had previously been undertaken by reputable uranium explorers which had returned significant drilling intersections including:

⁴ With respect to the disclosure of visual mineral identification, the Company cautions that visual estimates should never be considered a proxy or substitute for laboratory analysis. Laboratory assay results are required to determine the grade of visible mineralisation in preliminary geological logging. No assays were reported from the historical samples.

Historical PNC drilling: (Area 16 prospect)	GAR9630	9m @ 930 ppm U₃O₈ (from 40m), including: 1m @ 4,363 ppm U₃O₈ (from 46m)
	GAR9620	15m @ 503 ppm U₃O₈ (from 17m), including: 1m @ 4,009 ppm U₃O₈ (from 25m)
	GAR9625	2m @ 1,203 ppm U₃O₈ (from 22m), including: 1m @ 2,123 ppm U₃O₈ (from 22m)
	GAR9614	6m @ 770 ppm U₃O₈ (from 22m), including: 1m @ 1,651 ppm U₃O₈ (from 22m)
VSR recent drilling ⁵ : (Neo prospect)	NEORB003	1m @ 659 ppm U ₃ O ₈ (from 47m)
	NEORB003	1m @ 493 ppm U ₃ O ₈ (from 44m)
	NEORB013	1m @ 501 ppm U ₃ O ₈ (from 61m)

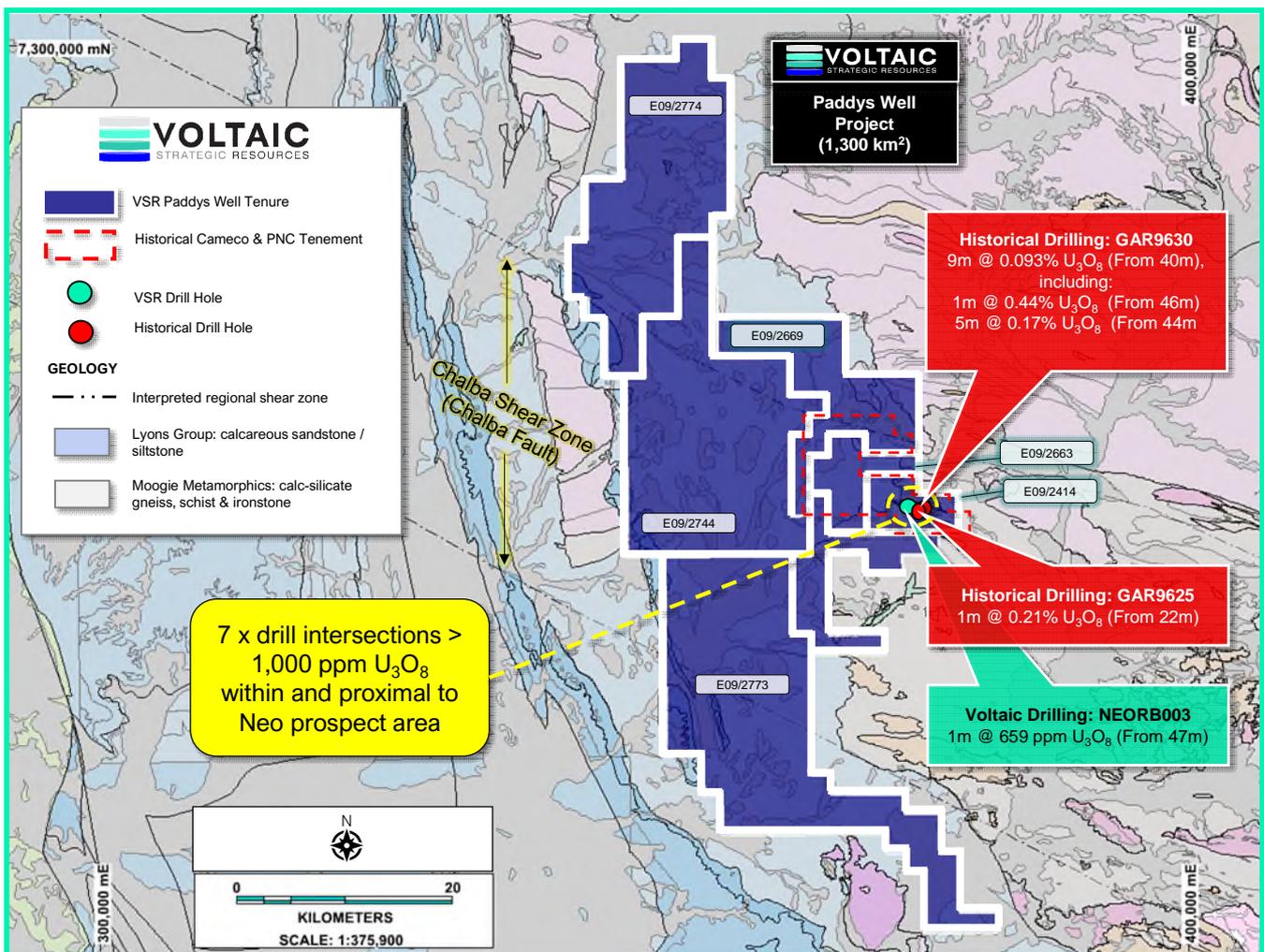


Figure 6. Paddys Well project (Gascoyne, WA) with historical and recent uranium drill areas highlighted.

A small portion of the eastern margins of the Paddys Well Project were previously explored for uranium and several occurrences were found within and proximal to Voltaic’s “Neo” prospect which was previously identified as a high priority REE target².

Voltaic also recently undertook an extensive magnetic and radiometric survey which has identified multiple radiometric anomalies across Paddys Well and the Company is actively planning follow-up systematic reconnaissance, aligning with its previously outlined rare earth element (REE)-carbonatite targets.

⁵ ASX:VSR release dated 15/06/2023 ‘Significant Rare Earths system further confirmed at Neo prospect, Paddy’s Well Project’

Historical drilling at the 'Area 16' prospect, and a recent campaign by VSR targeting shallow REE mineralisation at 'Neo' to the west, returned several mineralised uranium intercepts with each occurrence overlying distinctive radiometric anomalies (Fig. 7). Several additional peaks are also apparent from this data and warrant follow-up.

The rocks within Area-16 consist of a sequence of microgneisses, amphibolites and chlorite schist abutting onto the Archaean gneisses by a fault or mylonite zone (Fig. 8). These metamorphosed sediments are overlain by a sequence of carbonates, graphite schist and calcsilicate rocks.

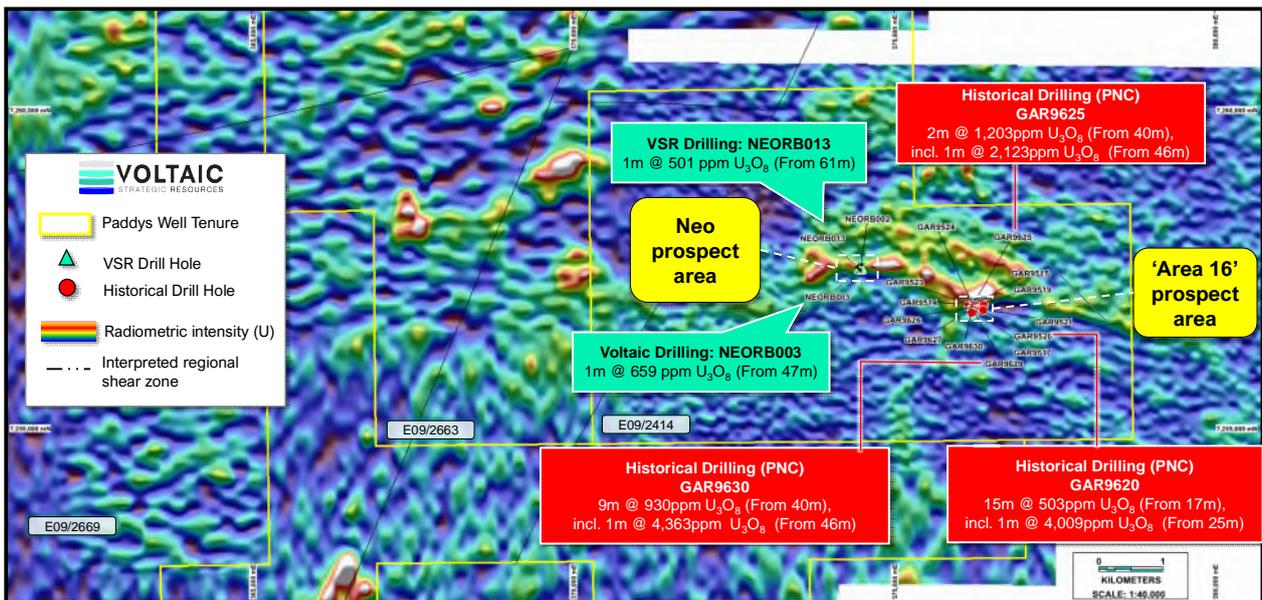


Figure 7. Map plan of reported historical holes (within 'Area 16' prospect area) and recent VSR holes targeting REEs (at the Neo prospect) within E09/2414. Background: Uranium-band radiometric intensity.

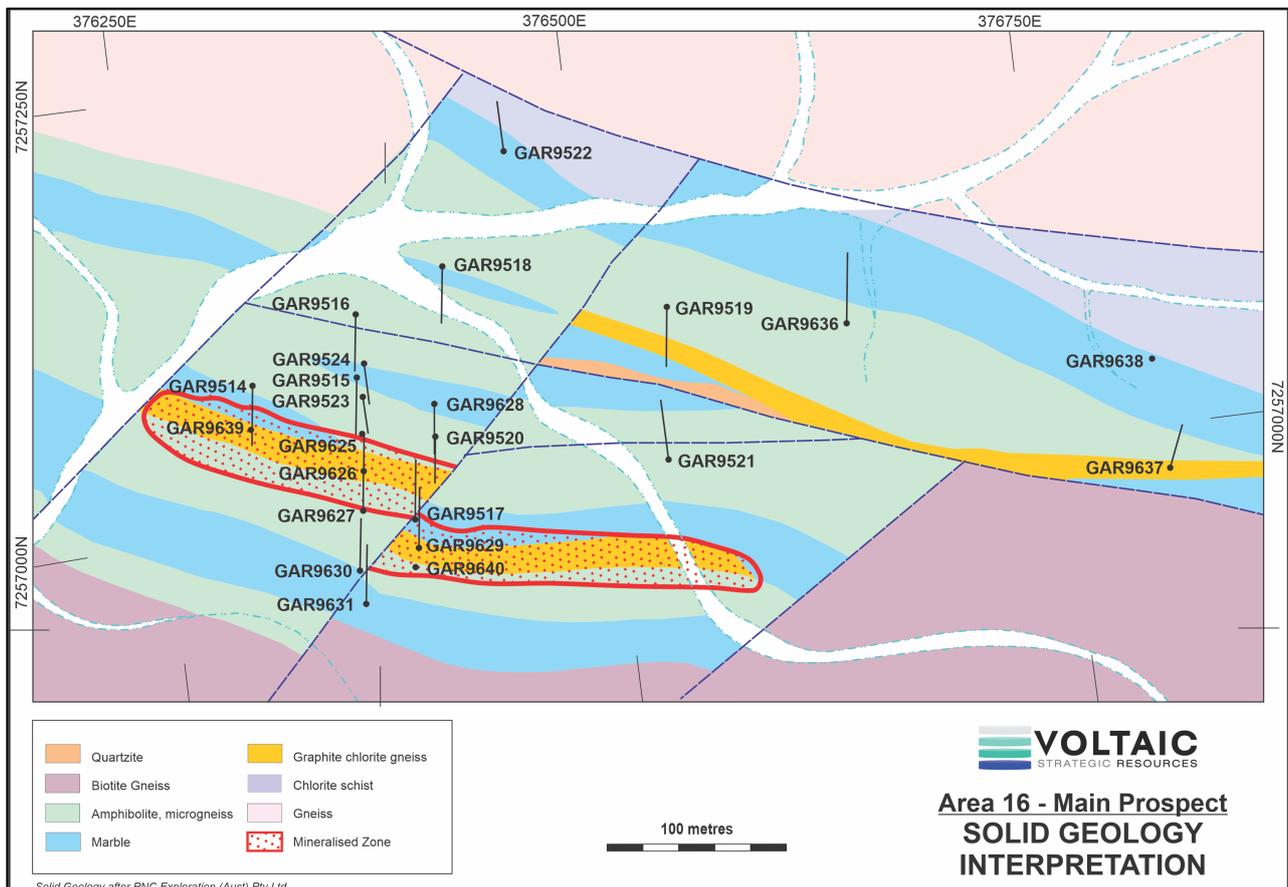


Figure 8. 'Area 16' prospect area solid geology interpretation with historical collars. Source: PNC (1996).

Meekatharra Projects

Ownership 100% | Western Australia

Gold, Vanadium, Base Metals

The Meekatharra project area is situated in the Meekatharra greenstone belt and is along strike from numerous gold mining centres. The project is primarily prospective for gold. Prior exploration was limited, and most drilling undertaken has been shallow with assaying focused solely on gold.

GOLD - PROLIFIC +35 Moz PROVINCE

- Westgold (ASX:WGX) Bluebird (1.8 Mtpa) & Tuckabianna Mills (1.4 Mtpa) within trucking distance
- Westgold (ASX:WGX) Paddys Flat, Bluebird, South Emu, Triton, Big Bell, Comet mines: +270 koz Au/annum
- Monument Mining (CVE: MMY) Burnakura Pit & Mill (381k oz Au historic Resource) ~ 2km from Bundie Bore tenement boundary
- ~ 150km from Mt Magnet (60 Mt @1.69 g/t Au) & Murchison Gold Mines (89 Mt @2.18 g/t Au)

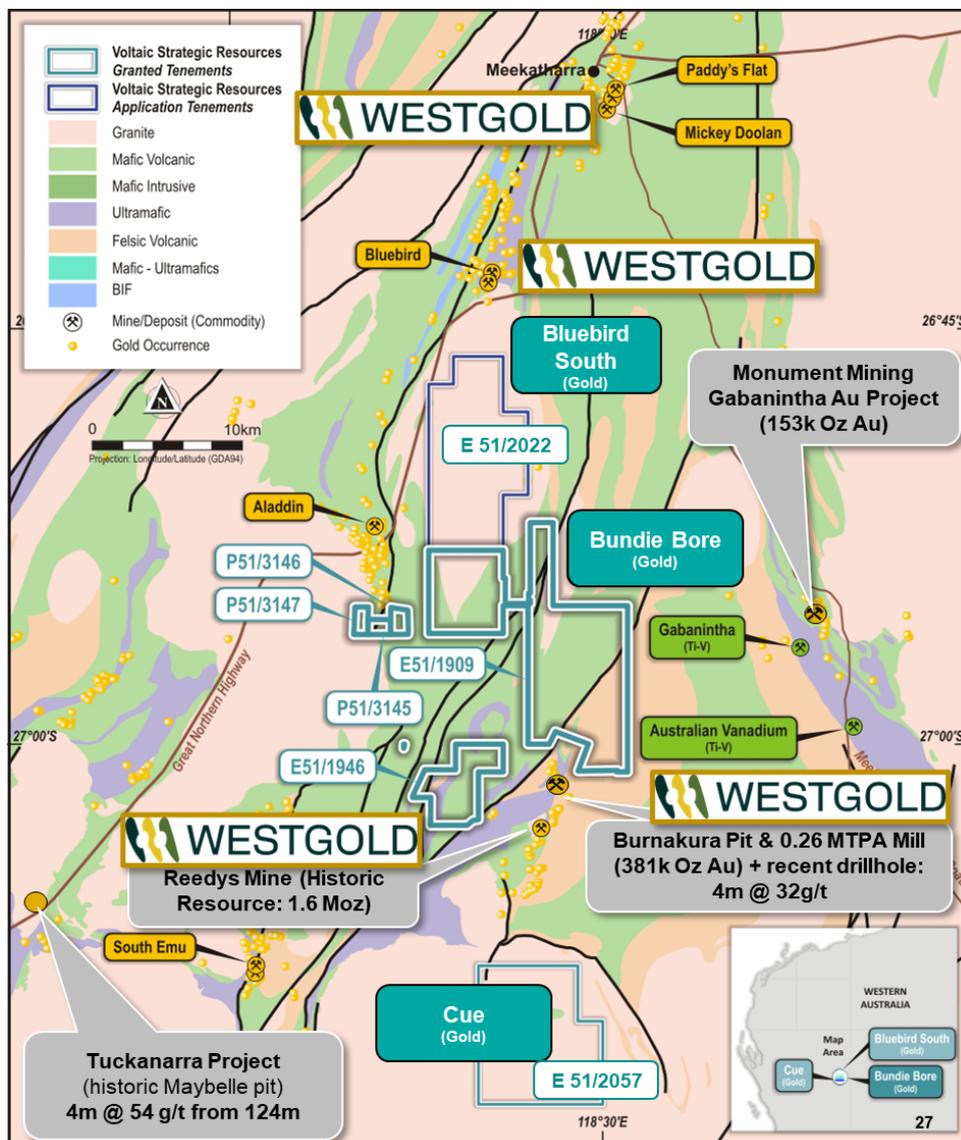


Figure 9. Location map showing Meekatharra projects.

During the quarter, the Company undertook regional wide-space soil sampling on E51/1946 targeting gold on an interpreted underlying banded iron formation (BIF) unit. Additional wide-spaced soil sampling lines have been planned over the prospective Burnakura Shear Zone (BSZ) on E51/1909. The BSZ is known to host gold at multiple locations along its extensive 10+ km strike length. Follow-up reconnaissance is planned for Q2 2024.

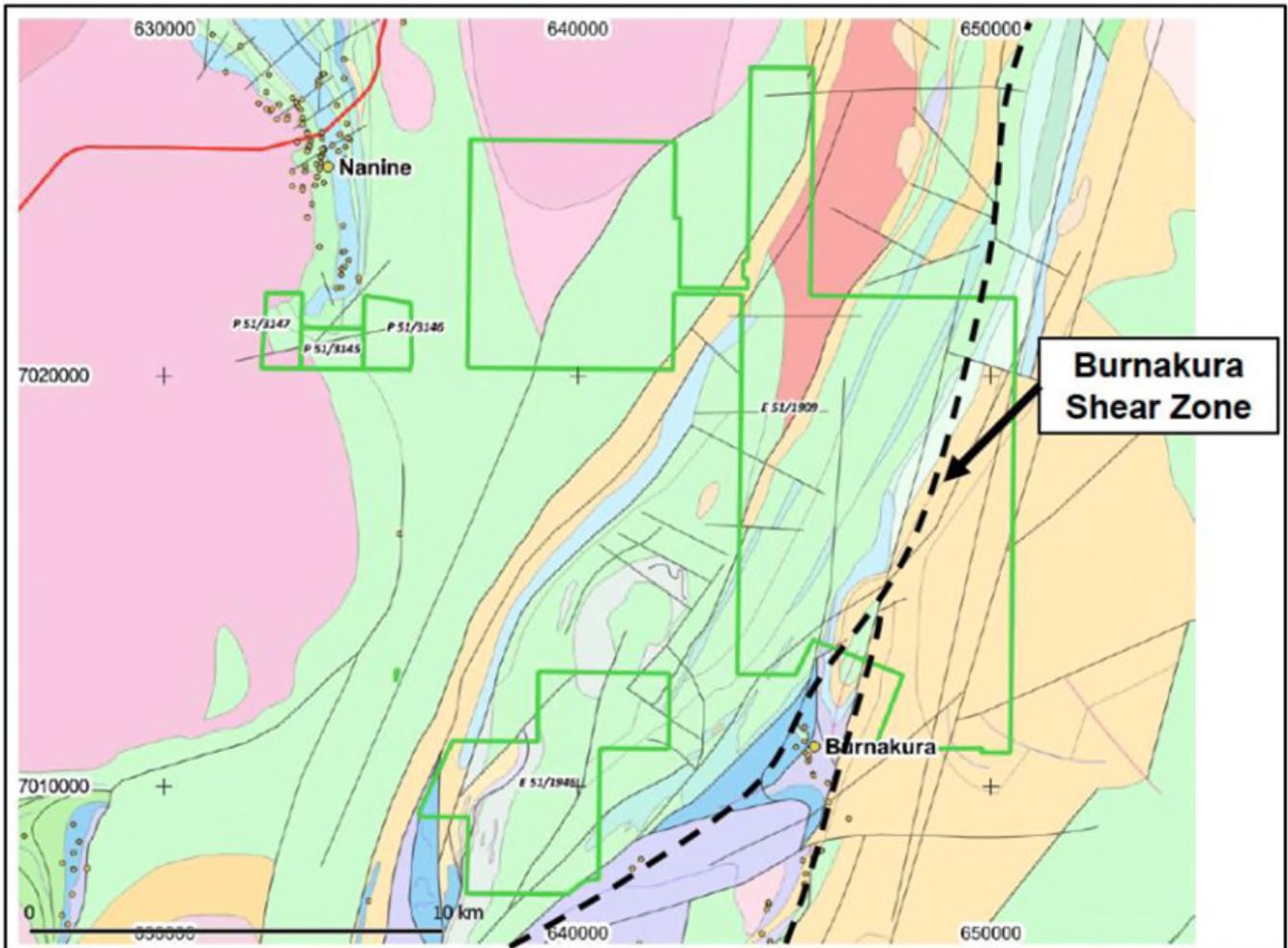


Figure 10. Interpreted Burnakura Shear Zone.

Corporate

Financial Commentary

As at 31 March 2024, that Company has a cash balance of \$7.0 million which places the Company in a very strong cash position for future exploration and project development.

Operating cash outflow for the quarter was \$308,000 and there were operation cash inflows from the initial cash payment from Delta Lithium for the Ti Tree transaction with Delta Lithium of \$1,375,000 (incl. GST) and \$19,000 of interest. Exploration expenditure for the quarter was \$101,000 (classified in Investing activities as these costs are capitalised). The quarterly cashflow report (Appendix 5B) for the current period provides an overview of the Company’s financial activities.

Payments to related parties of the entity and their associates totalled \$74,000 and consisted of Executive Service fees (including admin and accounting staff costs) of \$35,000 and Director’s fees of \$39,000.

Quarterly Expenditure Review Compared with Use of Funds per Re-compliance Prospectus

In accordance with ASX LR 5.3.4, Voltaic provides a summary of its actual expenditure for the quarter ending 31 March 2024 compared with its Use of Funds statement in the Re-compliance Prospectus dated 6 July 2022.

Use of Funds Description	Use of Funds^(a) (A\$'000)	Qtr Ending 31 Mar 2024^(b) (A\$'000)	Total Funds Used to Date (A\$'000)
Payment of Outstanding related creditors	98	-	194
Payment of outstanding third party, unrelated creditors	50	-	139
Payment to Vendors (cash)	65	-	65
Payment of accrued fees to Directors	182	-	182
Payment of accrued fees to Rockford under the Rockford Mandate	240	-	240
Repayment of Director Loans	167	-	208
Exploration of Granted tenure	2,895	102	2,161
Director Fees Post re-compliance	360	39	392
General admission fees and working capital	1,059	269	2,288
Other	-	(21)	(71)
Estimated expenses of the Offers	674	-	655
	5,790	389	6,453

(a) Sec 4.11 of Prospectus dated 6 July 2022.

(b) Actual expenditure in table above is shown net of GST (on the basis that the GST will be recovered as an input credit) which is how the Use of Funds was presented in the Prospectus.

Tenement List

A full list of tenements held by the Company is shown below.

Project Group	Project Name	Tenement Number	Status	Primary Prospectivity	Acquired during qtr	Disposed during qtr	Area (km ²)	
Gascoyne Critical Metals	PADDYS WELL	E 09/2663	Application	Lithium REE	-	-	47	
		E 09/2669	Application		-	-	205	
		E 09/2414	Live		-	-	40	
		E 09/2774	Live		-	-	277	
		E 09/2744	Application		-	-	342	
		E 09/2773	Live		-	-	388	
	TALGA	E 08/3303	Application	Ni-Cu-Co-PGE Co-Mn	-	-	343	
		E 08/3420	Live		-	-	185	
	TI TREE		E 09/2503	Live	Lithium	-	-	59
			E 09/2470	Application		-	-	44
			E 09/2522	Application		-	-	109
KOOLINE		E 08/3314	Live	Cu-Au Base Metals	-	-	303	
Meekatharra Gold & Base Metals	BUNDIE BORE	E 51/1909	Live	Au Base Metals	-	-	102	
		E 51/1946	Live		-	-	19	
		P 51/3145	Live		-	-	2	
		P 51/3146	Live		-	-	2	
		P 51/3147	Live		-	-	2	
	BLUEBIRD SOUTH		E 51/2022	Application	Au Base Metals	-	-	70
	CUE		E 51/2057	Live	Au Base Metals	-	-	70
Other	JERRAMUNGUP	E 70/6478	Live	Lithium REE	-	-	188	
		E 70/6477	Live		-	-	199	
Nevada	NEVADA	N/A	Live	Ni-Cu-Co-PGE	-	-	4	

Release authorised by the Board of Voltaic Strategic Resources Ltd.

For more information, please contact:

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 michael.walshe@voltaicresources.com

Simon Adams
 CFO / Company Secretary
 Phone +61 8 6245 9821
 simon.adams@voltaicresources.com

Competent Person Statement

The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Claudio Sheriff-Zegers. Mr Sheriff-Zegers is employed as an Exploration Manager for Voltaic Strategic Resources Ltd and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Forward-Looking Statements

This announcement may contain forward-looking statements involving several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information.

Should one or more of the risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update statements if these beliefs, opinions, and estimates should change or to reflect other future development.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Voltaic Strategic Resources Limited

ABN

66 138 145 114

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter (Q1-24)	Year to date (3 months)
	\$'000	\$'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,375	1,375
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(247)	(247)
(e) administration and corporate costs	(61)	(61)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	19	19
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	2	2
1.9 Net cash from / (used in) operating activities	1,088	1,088

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter (Q1-24)	Year to date (3 months)
	\$'000	\$'000
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment	(1)	(1)
(d) exploration & evaluation (if capitalised)	(100)	(100)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment		
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(101)	(101)
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter (Q1-24)	Year to date (3 months)
		\$'000	\$'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,999	5,999
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,088	1,088
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(101)	(101)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,985	6,985

5. Reconciliation of cash and cash equivalents		Current quarter \$'000	Previous quarter \$'000
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts			
5.1	Bank balances	6,985	6,985
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,985	6,985

6. Payments to director of the entity and their associates

- 6.1 Aggregate amount of payments to directors and their associates included in item 1
- 6.2 Aggregate amount of payments to directors and their associates included in item 2
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$'000
(74)
-

Explanation regarding the transactions included in items 6.1 above:

Director Fees paid to J Hannaford, D Izzard and L Reynolds - \$38k

Payment to Rockford Partners for office services including accounting and admin support - \$35k

Explanation regarding the transactions included in items 6.2 above:

N/A

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$'000	Amount drawn at quarter end \$'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	1,088
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(101)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	987
8.4 Cash and cash equivalents at quarter end (Item 4.6)	6,985
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	6,985
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	(7.1)

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:
8.8.1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: N/A
8.8.2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: N/A
8.8.3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29./04./2024.....

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.